

SIX

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HONG KONG, THURSDAY, MARCH 26, 1931.

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CUSTOMS UNION AND BRITAIN.

Not to Negotiate with Austria or Germany.
FISCAL POLICY INVOLVED.

London, Yesterday.
In the House of Commons to-day, replying to questions, Dr. Hugh Dalton, Under Secretary for Foreign Affairs, said that Great Britain had no present intention to negotiate with Austria or Germany with a view to concluding the customs union. Such a policy would involve a radical change of our fiscal policy not only toward foreign countries but toward the Dominions and India.

"Purely Economic."

Berlin, Yesterday.
Replying to the representations of the British Ambassador regarding the Austro-German customs agreement, Herr Bruening declared that the agreement was within the meaning of the Geneva Protocol and there were no reasons for the League of Nations to discuss the matter. The Austro-German Governments had no reason to fear an examination from the legal aspects of the agreement, but the German Government did not consider that an examination from a political viewpoint was admissible, as the agreement was purely economic. Herr Bruening stated that the negotiations for the agreement would take some months to conclude, owing to the technical details to be settled.

Vienna, Yesterday.
Herr Schober, replying to the representations of the British Ambassador, declared that the Austrian Government considered the agreement falls entirely within the framework of the Geneva Protocol of 1922. Therefore, there was no objection to the signatories to the Protocol examining the legal side of the agreement, but in view of its economic character there could be no examination from the political standpoint.—Reuter.

Rugby, Yesterday.
In reply to a number of questions in the House of Commons, the Under Secretary of Foreign Affairs, Dr. Hugh Dalton, made the following statement: "The information concerning the projected customs union between Germany and Austria, which has been furnished to the Foreign Office by the German Ambassador and the Austrian Minister, is being very closely studied in its legal, commercial, and political aspects. No agreement between Austria and Germany has yet been concluded, but the two Governments have communicated to us certain proposals which are intended to form the subject for future negotiation of the treaty. Whether or not the Union constituted along the lines of the proposals would involve a breach of any treaty provision is a legal question which cannot be answered at this stage, but which will have to be fully and carefully examined."

Forecast Impossible.
"It is impossible to forecast the result of the proposed agreement on British Trade. Much would obviously depend on the level of duties which the proposed Union have brought into being would impose upon imports from other countries. The House may rest assured that the Government will use all proper means to prevent any injury as a result of any such agreement to the trading interests of Great Britain."

The Government have no present intention of entering into negotiations with Germany or Austria with a view to concluding a Customs Union with either or both. Any such step would involve a radical change in our fiscal policy in relation not only to foreign countries but to the Dominions and India.

Intimation from France.
Further questioned, Dr. Dalton said that the text of the proposals was communicated only last Monday. It was not before Friday that they received even the first intimation which came not from the German or Austrian representatives, but from the French Ambassador, who called at the Foreign Office to acquaint them with what had been heard. Dr. Dalton suggested that further questions be asked next Monday, when the Foreign Secretary

BRAZIL'S WELCOME FOR PRINCES.

Enthusiastically Cheered by Vast Crowds.
FLOWERS AND KISSES.

Rio de Janeiro, Yesterday.
The Prince of Wales and Prince George had their greatest welcome so far received in South America, when they arrived aboard the s.s. Alcantara to-day. A cruiser and three Brazilian destroyers and a dozen flying boats and aeroplanes greeted the liner. A vast crowd enthusiastically cheered the Royal visitors. Bands played the National Anthem and girls threw flowers and kisses and batteries fired a Royal salute as the Princess, escorted by dragons, drove up palm lined avenues to the magnificent Guanabara Palace, where they were the guests of the Government.

Trade Exhibition.
Buenos Aires, Yesterday.
The British Empire Exhibition has been so successful that it is officially announced that it will be continued beyond the fixed closing date, April 27. The attendance for the first ten days was over 300,000 far beyond the expectations of the promoters.—Reuter's American Service.

CRISIS AVERTED. AUSTRALIAN GOVERNMENT IMPASSE OVER.

Canberra, Yesterday.
Followers of Mr. Lang again saved the Commonwealth Government to-day when Mr. E. G. Theodore's Fiduciary Notes Bill passed its second reading by 34 votes to 29. The minority included Mr. J. E. Fenton, the former acting Prime Minister.—Reuter.

tary, Mr. Arthur Henderson, who was now in Paris attending the International Committee with reference to the European Economic Union proposal, would be back in the House of Commons to answer it.

A communique issued to-day by the British Embassy at Paris stated that the British and French Foreign Ministers considered this morning the situation created by the proposed Austro-German Customs Union. Mr. Henderson informed M. Briand that he had drawn the attention of the Austrian and German Governments to the anxiety which had been manifested in many quarters as to the conformity of the proposed treaty with existing obligations. He had expressed a strong hope that before they proceeded further in the negotiation of the proposed Customs Union opportunity would be given to the Council of the League of Nations, under whose auspices the protocol of 1922 was negotiated, to assure itself at the May meeting that the proposals were not contrary to the engagements given by Austria in that instrument.—British Wireless Service.

Earlier News.
Paris, Yesterday.
Mr. Henderson and M. Briand have begun a thorough examination of the Austro-German customs agreement.

After three quarters of an hour's conversation Mr. Henderson and M. Briand reached an agreement regarding the Austro-German commercial pact and Great Britain has decided to act immediately. Representations are being made by the British Ambassador in Berlin and the British Minister in Vienna, the German and Austrian Governments being informed that the question should be submitted to the League of Nations.

Germany Determined.
Berlin, Yesterday.
The Chancellor, Herr Bruening, addressing the annual meeting of the leaders of German trade and industry, expressed the determination of the Government to maintain the Austro-German agreement, for in view of Germany's reparations burden she should be given special concessions in trade matters.

It depended to a great extent on the world itself whether and for how long the reparations plan could be fulfilled. Germany's finances were not on a firm basis and the Government were trying to avoid financial taxation.—Reuter.

CHINA INDEMNITY SETTLEMENT.

Selection of British Board of Trustees.
FINAL DECISION WITH CHINA.

London, Yesterday.
In the House of Commons at question time Dr. Hugh Dalton stated that he hoped to be able to make an announcement soon in regard to the selection of the British members of the Chinese Government Purchasing Commission and the Board of Trustees under the China Indemnity Settlement. Asked whether he would consider the inclusion on the Board of an engineer having a full knowledge of the railways, Dr. Dalton replied in the affirmative, and said that they had been giving a good deal of consideration to the choice of nominees to submit to the Chinese Government, with whom the final decision rested. He hoped that when he made the announcement there would be general satisfaction that the various interests concerned had been fully represented.—Reuter.

RUBBER PRODUCERS DISTURBED.

Restriction Scheme Not Favoured by Dutch.

AMSTERDAM, Yesterday.

Five big rubber producers including the Internationale Crediet Handels Vereeniging of Rotterdam, and the Aardburg Company, who attended yesterday's meeting and are declared to have refused Government intervention, refuse to confirm or give details of yesterday's negotiations.

As they are important producers it seems certain that the Dutch Rubber Committee will be broken up. In any case, further co-operation will be difficult. Therefore it is not expected that the Dutch East Indies Government will take measures to enforce restriction.

Restriction Opposed.
Later.
The Dutch Rubber Committee met on March 25 to deal with internal matters. Restriction was not discussed. The well-known rubber expert, M. Burger, said that reports of a break-up of the Committee were incorrect. All that had happened was that five big producers who opposed restriction, fearing that the Committee would take some action, wired the Minister of the Colonies expressing unwillingness to participate in a restriction scheme.—Reuter.

Sharp Decline.
New York, Yesterday.
Rubber declined sharply on the Exchange and outside the markets as the result of the Amsterdam report that dissension was likely to break up the Dutch Committee. Exchange options declined 45 points and it is feared that the decline may have prejudiced the financial status of some foreign firms. The market finished very weak. Brokers express the opinion that the decline is not yet over.—Reuter's American Service.

"YELLOW PERIL." ENTRY OF JAPANESE INTO SOUTH AFRICA. ABSURD FEARS.

Tokyo, To-day.
Commenting on the report that the cry of "yellow peril" was raised in South Africa on the conclusion of the "gentleman's agreement," the Japanese Foreign Office denies that any special agreement was reached, though an understanding was obtained to relax restriction on the entry of Japanese.

As only fifteen Japanese are residing in South Africa, inclusive of members of the Consulate and their families, the idea of a "yellow peril" is characterised as nonsense.—Reuter.

OUR CITY OF DEATH

CHILDREN DYING LIKE FLIES?

LURID PICTURE
HONG KONG AGAIN IN LIMELIGHT.

London, Yesterday.
In the House of Commons to-day Mr. Graham White (Labourite, East Birkhead) asked that a report be called from the Governor of Hong Kong in connection with the 1,300 dead children alleged to be picked up yearly in the streets of Hong Kong.

Dr. Drummond Shiels replied that the Governor reported in May, 1930, that a post mortem was held in almost every case with a verdict of natural causes. The Secretary of State, therefore, did not propose to seek a further report.

He agreed that the position was unsatisfactory. The main causes of these happenings were the fear of enquiries on account of the Infectious Diseases Ordinance, also the desire to save funeral expenses. He understood that the utmost was being done to remedy matters, including the institution of free burial.—Reuter.

"HAIL TO THE CHIEF"

NATIVE WELCOME FOR MR. HOOVER.

BATTLESHIP HOLIDAY.

St. Thomas, Virgin Islands, Yesterday.

In the course of his holiday-making aboard the battleship Arizona, President Hoover went ashore to-day through lines of canoes bedecked with flowers and flags and was greeted with cries of "Hail to the Chief, hurrah!"—Reuter's American Service.

President Hoover.

ashore to-day through lines of canoes bedecked with flowers and flags and was greeted with cries of "Hail to the Chief, hurrah!"—Reuter's American Service.

FINE TO CLOUDY.

To-day's weather report from the Royal Observatory states:—

The anti-cyclone is now central over N. E. China. The Yangtze depression has moved to the S.E. of Korea. The monsoon will get in again along the S.E. coast of China.

Local Forecast:—N. E. winds; moderate; fine to cloudy.

Rainfall.
Rainfall for 24 hours ended at 10 a.m.—all. Rainfall since January 1—4.03 inches against an average of 5.58 inches—deficit 1.55 inch.

The temperature at certain specified centres this morning at 6 o'clock was:—

Hong Kong 70
Macao 70
Pratas Island 74
Manila 74
Fochow 66
Amoy 65
Swatow 68
Chefoo 68
Shanghai 49

GANDHI HAILED AS A MURDERER.

Leader Blamed for Lahore Executions.
CONGRESS EXTREMISM.

Karachi, Yesterday.
Gandhi arrived for the opening of the All-India Congress and was welcomed with enthusiasm, but at the railway station at Malir, 10 miles from Karachi, youths wearing mourning badges and carrying a black flag, hailed Gandhi as "Bhagat Singh's murderer," and presented him with a black flower.

The extremism aroused by the Lahore executions seems, however, to have receded in Congress circles.—Reuter.

EFFECT OF INDIAN BOYCOTT.

Has Irwin-Gandhi Pact Eased the Situation?

CAPITALISTS' RUDE.

Rugby, Yesterday.

The Indian boycott and its effects on the Lancashire cotton industry was discussed in the House of Commons to-day, when Mr. D. N. Hacking (Conservative, Chorley, Lancashire) maintained that the Viceroy-Gandhi agreement had not eased the situation.

He contended that Lancashire goods did not in the main compete with Indian manufactures. Competition was within India and will come mainly from Japan against whom, if the boycott were really economic, it should be directed. He had been informed that boycotting and picketing were supported by those closely connected with the Indian textile industries. It desired not to improve the material conditions of India as a whole, but actually to place fortunes in the pockets of a comparatively small number of Indian mill-owners at the expense of many millions of Indians, who would have to pay more for their goods.

People Exploited.
Commander Kenworthy (Labour) also emphasised this point, strongly criticising also the conditions in India which could be successfully exploited in such a way.

Sir Herbert Samuel (Liberal) contended that Free Trade between Britain and India was really in the interests of India itself as a whole, and he expressed the hope that the Indian Government and the Indian Legislature would not refrain from adopting a policy of Free Trade in the interests of the Indian people. It worked out to the benefit of Lancashire. He trusted that Indians would put aside the pressure which had been adopted in order to receive a more satisfactory settlement of the constitutional issue. On both sides coercion ought to be abandoned if possible.

Replying in debate, the Secretary for India, Mr. Wedgwood-Benn, said that the settlement reached between the Viceroy and Gandhi would be forwarded to the National Congress at Karachi in the next few days. Three weeks was insufficient time to appraise its effect. As far as he was aware the clause in the agreement regarding picketing was being improved. It was clearly laid down that pressure and coercion should cease and that the boycott of British goods as a political weapon was to be discontinued. It was his belief that those who entered into the agreement desired honourably to discharge their obligations to it.—British Wireless Service.

Communal Riots.

Cawnpore, Yesterday.

Nineteen persons were killed and 50 injured in communal riots which developed after the holding of demonstrations of protest against Lahore executions.

Temples and mosques were raided and shops looted and burned down. All mills and places of business have been closed and the curfew imposed in the city.

The fighting has been renewed and the killed and wounded number 30 and 160 respectively. Passing motor cars were attacked and their passengers assaulted. Several Europeans were injured and two companies of British troops had to be called out.

Over 200 police are rushing to the scene from Allahabad and Lucknow.—Reuter.

H.K. FIRE INSURANCE COMPANY.

1929 The Worst Year in History.
DIFFICULTIES OVERCOME.

"The year under review, 1929, will long be remembered as one of the worst in the history of present-day fire insurance, and it is a good one to leave behind us," said the Hon. Mr. J. J. Paterson in his speech from the chair at the annual meeting of the Hong Kong Fire Insurance Co., Ltd., held this morning in the Board room of Messrs. Jardine, Matheson, Ltd.

He went on to add, however, that granting nothing unusually disastrous occurred before Dec. 31 next, there was every reason to look for a final showing that would bear favourable comparison with the most prosperous of its forerunners.

It had been felt that it was only reasonable that shareholders should participate in the very considerable accretion of interest that had resulted from the Company's gold securities. This had weighed with the Committee in suggesting the exchange bonus. They trusted, however, that shareholders would note that the continuance of such an exchange, whole or part, would depend entirely upon future fluctuations of exchange.

Chairman's Speech.
The Chairman, proposing the adoption of the report and account, said:—
The result of our operations for the year 1929, now under review, has been lean, indeed, with a margin of profit of under 3 per cent. This, however, will not find you unprepared as it was predicted in my predecessor's speech of last year and, when we view the reports of many other Companies covering the same period, we may consider ourselves fortunate that we finished up with anything at all on the right side of the book. The year in question will long be remembered as one of the worst in the history of present day fire insurance and it is a good one to leave behind us.

Effect of Exchange.
As with everything in Hong Kong, in these days, exchange has featured largely in our accounts and the rate of 1/1½d. at which they are presented to you has had a very marked effect both on balance and premium income; the latter as shown at \$2,260,711.51 is no less than \$615,526.18 more than for the year 1928 and, though the fall in the sterling value of the dollar has contributed very largely to this increase, I am glad to be able to inform you that our income from both gold and silver sources has been well maintained in spite of commercial depression and the acute competition now prevailing, the latter the more so in respect to your Company's particular branch of insurance.

The ratio of losses is appreciably higher at 59.16 per cent, as compared with 48.53 per cent. for 1928, while that for Charges is somewhat less at 38.06 per cent. as against 39.95 per cent. An addition of the percentages of losses and charges, at 97.22, leaves us with a figure of profit of but 2.78 per cent., which is meagre enough, as I think you will agree.

The balance at credit of the Working Account for 1930, after twelve months, is \$799,996.61 as compared with \$511,112.86 for 1929, at the same stage, an increase of \$288,883.75, and this I trust you will view as satisfactory; I might mention also that it is \$97,131.50 in excess of any first twelve months' balance of previous years. It would be premature on my part to hazard any sort of opinion as to the final out-turn of this account but, granted that nothing unusually disastrous occurs before December 31 next we have every reason to look for a final showing that will bear favourable comparison with the more prosperous of its forerunners.

The surplus to be dealt with at this meeting is \$695,537.77, the balance of Account for 1929, and we recommend the payment of a dividend at the increased figure of \$50, and of an "Exchange" Bonus of \$10, making in all \$60 per share, which will absorb \$450,000, and the transfer of the balance of \$115,537.77 to the Reserve Fund.

(Continued on Next Column.)

LIQUOR SMUGGLING IN UNITED STATES.

Revision of 'Treaties' Under Consideration.
RIGHT OF "HOT PURSUIT."

Washington, Yesterday.
The State Department is seriously considering a far-reaching revision of the liquor smuggling treaties with the most important of the 16 nations concerned. Although no active steps have yet been taken in the matter, it is understood that the United States are considering submitting a proposal to establish a 12-mile limit instead of the present indefinite one-hour sailing limit, as well as a clearer definition of the right of "hot pursuit," in view of the 'I'm Alone' and 'Josephine K' cases.

It is thought that Washington may use as a lever a threat to withdraw the concession to foreign ships of the right to bring liquor into United States ports under bond.—Reuter's American Service.

Bonus Dependent On Exchange.

In making these recommendations, your General Managers and Consulting Committee have felt that it is only reasonable that shareholders should participate in the very considerable accretion of interest that has resulted from the Company's gold securities, owing to the present low exchange; they do not consider it advisable, however, to increase the definitive dividend beyond a figure that could be maintained with comfort out of interest alone, even should Exchange return to a level of 2/-, hence the suggestion of an "Exchange" bonus.

They trust, however, that shareholders will take full cognizance of the note appearing in the Report wherein it is stated that the continuance of this "bonus" in the whole or in part, will depend entirely on the future fluctuations of exchange. We are hopeful that what has been done will meet with the approval of shareholders.

Satisfactory Reserves.
All the reserves are in a highly satisfactory condition, as will be seen by a comparison of the Balance Sheet with that for the year 1929. The assets, as expressed in Sterling, show a fall of some \$48,000, which was only to be expected, whereas in local currency the increase shown is one of over three million dollars. It may interest shareholders to know that the Company's holdings in gold securities, which are almost entirely gilt-edged, as on December 31, 1929 were valued at over \$400,000.

It is proposed to raise the auditors' fees from \$1,000 to \$1,250 for each firm and you will, I hope, confirm this when the proposal for the re-election of auditors comes before the meeting.

I trust also that you will approve of the usual bonus of 15 per cent. on their salaries being granted to the staff.

I do not think there is anything further in the accounts that calls for special mention by me. Conditions are as difficult with us in these days as with every other branch of commerce; some people are wont to view insurance as easy money under the circumstances, but that fallacy is hardly corroborated by the ratio of profit of 2.78 per cent. that we now disclose for the year 1929.

The motion was seconded by Mr. K. Stuart-Smith, who briefly congratulated the administration and staff upon the successful outcome in difficult year. The Report and Accounts were then unanimously adopted.

Other Business.
Sir Robert Ho Tung, Messrs. C. Bernard Brown, A. H. Compton, L. Dunbar, T. E. Pearce, and A. H. White, retiring members of the Consulting Committee, were re-elected, upon the motion of Mr. L. P. Chung-shui, seconded by Mr. J. P. Sherry.

Messrs. Lowe, Bingham and Matthews, and Percy Smith, Seth and Fleming were re-elected auditors, on the motion of Mr. D. V. Stevenson, seconded by Mr. M. H. Lo.

Those Present.
Supporting the Chairman were Messrs. C. Bernard Brown, L. Dunbar, T. E. Pearce, and A. H. White, together with Mr. F. C. Hall, (secretary of the company).

Shareholders present were Messrs. C. Savard Remedios, G. V. Edmund, K. Stuart-Smith, D. V. Stevenson, J. H. Seth, S. H. Ross, J. P. Sherry, L. Chung-shui, M. H. Lo, and Ho Lung.

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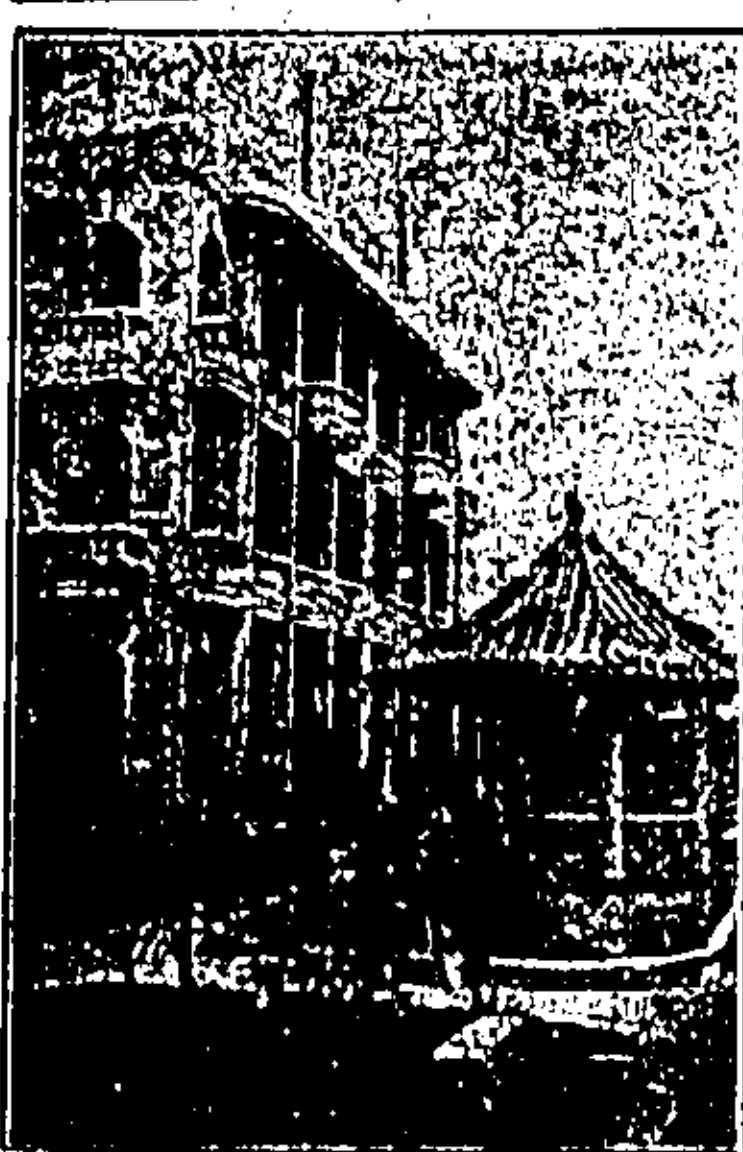
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THE Undersigned have received
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FRIDAY, March 27, 1931,
commencing at 10.30 a.m.,
at No. 17, Humphreys Building,
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A Quantity of
**VALUABLE HOUSEHOLD
FURNITURE**

On View from Thursday, March
26, 1931.

Terms:—Cash on Delivery.

LAMMERT BROS.,
Auctioneers.

Hong Kong, March 23, 1931.

THE Undersigned have received
instructions to sell by Public
Auction,

ON

SATURDAY, March 28, 1931,
commencing at 10.30 a.m.,
at No. 4 Wing Lok Building, top
floor, Nathan Road, Kowloon.

A Quantity of
**VALUABLE HOUSEHOLD
FURNITURE**

On View from Friday, March 27,
1931.

Terms:—Cash on Delivery.

LAMMERT BROS.,
Auctioneers.

Hong Kong, March 24, 1931.

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COMPANY MEETINGS

**THE HONG KONG & WHAMPOA
DOCK COMPANY, LIMITED.**

NOTICE IS HEREBY GIVEN
that the ORDINARY YEAR-
LY MEETING OF SHAREHOLD-
ERS will be held in the Office of
the Company, 2, Queen's Building,
Hong Kong, on MONDAY, 30th
March, 1931, at Noon, for con-
sideration of the Directors' Report
and Statement of Accounts for the
year ending 31st December, 1930.
The SHARE REGISTER and
TRANSFER BOOKS will be CLOS-
ED from the 23rd to the 28th
March, 1931, both days inclusive.

By Order of the Board of
Directors,

R. M. DYER,
Chief Manager.

Hong Kong, 17th March, 1931.

**UNION WATERBOAT COMPANY,
LIMITED.**

NOTICE TO SHAREHOLDERS.

THE TWENTY-SIXTH ANNUAL
GENERAL MEETING of
Shareholders will be held in the
Offices of Messrs. Dodwell & Com-
pany, Limited, on TUESDAY, the
31st March, 1931, at 3 p.m. for
the purpose of receiving the Re-
port of the General Managers to-
gether with a Statement of Ac-
counts to 31st December, 1930.

The TRANSFER BOOKS of the
Company will be CLOSED from
the 23rd March to 31st March,
1931, both dates inclusive.

DODWELL & COMPANY,
LIMITED,
General Managers.
Hong Kong, March 18, 1931.

**HONG KONG REALTY & TRUST
COMPANY, LIMITED.**

(Incorporated under the Companies
Ordinances of Hong Kong.)

NOTICE IS HEREBY GIVEN
that the ORDINARY YEAR-
LY MEETING OF SHAREHOLD-
ERS of the Hong Kong Realty &
Trust Company, Limited, will be
held at the Registered Office of the
Company, Exchange Building (2nd
floor), Des Voeux Road Central,
Hong Kong, on WEDNESDAY, the
16th day of April, 1931, at 11.00
a.m. for the purpose of receiving
a Statement of Accounts and the
Report of the Board of Directors
for the Year ended 31st December,
1930, and re-electing Directors and
the Auditors.

The TRANSFER BOOKS of the
COMPANY will be CLOSED from
WEDNESDAY, the 8th day of
April, 1931, until WEDNESDAY,
the 15th day of April, 1931, both
days inclusive.

By Order of the Board,

C. F. V. RIBEIRO,
Acting Secretary.

Hong Kong, 23rd March, 1931.

**THE HONG KONG & SHANGHAI
HOTELS, LIMITED.**

(Incorporated in Hong Kong.)

NOTICE IS HEREBY GIVEN
that the ORDINARY YEAR-
LY MEETING OF Shareholders of
The Hong Kong and Shanghai
Hotels, Limited, will be held at
the Registered Office of the Com-
pany (Exchange Building, Des
Voeux Road Central, Hong Kong),
on THURSDAY, the 16th day of
April, 1931, at 11.00 a.m. for the
purpose of receiving a Statement
of Accounts and the Report of the
Board of Directors for the year
ended on the 31st December, 1930,
confirming the appointment of a
Director and re-electing a Direc-
tor and the Auditors.

The TRANSFER BOOKS of the
Company will be CLOSED from
WEDNESDAY, the 1st April, 1931,
until THURSDAY, the 16th April,
1931, both days inclusive.

By Order of the Board,

F. C. BARRY,
Secretary.

Hong Kong, 25th Feb., 1931.

SPORT NOTICES

**THE HONG KONG JOCKEY
CLUB.**

OWING to CONGESTION in the
Members' Enclosure, the
FREE PASSES to Ladies will be
restricted to One per Member as
from the commencement of the
Club's financial year—1st April,
1931.

By Order,

C. B. BROWN,
Secretary.

Hong Kong, 21st March, 1931.

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GOLD STANDARD.

(Continued from Page 2.)

banking is still an incomplete
science, and it may be said that
the gold standard has not yet been
fully tested. The point has now
been reached where the doubt is
raised whether the world's supply
of gold will be sufficient in a few
years' time to meet the require-
ments of the gold standard as at
present practised, and the question
of finding a method whereby the
movements of the metal can be
minimised and economy in its use
effected is being considered.

How does the gold position affect
the ordinary individual in this
country just now? It may seem a
far cry from the gold standard to
the conversion of the Five per
cent. War Loan. Thousands of in-
vestors, large and small, are in-
terested in this question of War
Loan, while those who do not hold
the stock are concerned because
the large amount the Government
has to pay in interest affects tax-
ation. The recital of a little recent
money market history will show
the connection with gold.

French Banks' Policy.
As a result of a policy followed
over the last two or three years
the French banks accumulated
large balances in London, which
they employed here. In the latter
part of last year and the beginning
of this year they changed their
policy. They withdrew a consider-
able portion of their balances from
London and, as the rate of ex-
change fell it paid them to take
gold, so that the Bank of England
lost gold to Paris at the rate of
over £300,000 a day for several
weeks. Had this drain of gold con-
tinued the Bank of England might
have had to raise the Bank Rate in
self-defence. It happened, how-
ever, that the Bank of France be-
came embarrassed by the gold in-
flow. It was getting far more gold
than it desired, and to check the
movement it reduced its Bank Rate
to the low level of 2 per cent., as
compared with the Bank of Eng-
land's rate of 3 per cent.

Again, America, owing to the
continual payments of War debts
to her, has accumulated far more
gold than it requires. In spite of
the recent banking difficulties in
the States, the New York Federal
Reserve Bank has, therefore, lately
seen fit to reduce its rate also to
2 per cent. The effect of the
French and American reductions is
the same as if the Bank of Eng-
land had raised its rate. They
should obviate the necessity for
the Bank of England to put up its
rate in self-protection, and may
pave the way for a lower rate
here.

As regards the question of War
Loan conversion, one essential to
a successful operation is cheap
money rates. It would not pay the
Chancellor of the Exchequer to
make an offer to War Loan holders
unless he could save a substantial
amount in interest and holders
would not accept unless prevailing
interest rates were low. The lower-
ing of the French and New York
rates having eased the position in
London, the situation is rendered
more favourable for the Conversion
operation.

Another instance where the in-
ternational money markets and
gold may affect the individual in
this country is in the question of
War debts. If arrangements were
effected for their cancellation or
reduction they would alter the
flow of money from one country to
another, and might lead to the re-
lease of some of the gold at pre-
sent being concentrated in
America which, in turn, would
help to restore world trade, and
improve the position of the popu-
lation of this country in general.

HOTEL GUESTS

**AT THE HONG KONG
HOTEL.**

March 23, 1931.

Mr. S. V. L. Atkins.
Messrs. James H. Backhouse,
J. E. Barnes, M. Berry, E. W.
Broadwith, Mr. and Mrs. A.
Balthazar, Miss Booth.
Messrs. A. Aug-Chen, W. H.
Cary, E. L. Carow, A. L. Caplan,
H. Chilton, Miss E. M. Cochrane,
Mrs. and Miss Cary.
Messrs. S. H. Ford, P. Frazer,
Mrs. P. M. Fleming.

Mr. and Mrs. N. Gray.
Messrs. J. R. Hooley, E. L.
Healey, J. A. Hawes, Mrs. W.
Holford, Mr. and Mrs. M. Hannu.
Mr. J. E. Joseph.
Messrs. T. K. King, T. Kopper,
Mr. and Mrs. Fred Keller.
Miss H. Lillie.
Capt. J. Muirhouse, Messrs. O.
Morgenstein, H. H. Muller.
Mrs. W. S. Perry, Capt. W.
Parkes.

Mr. W. R. Rickett.
Messrs. Henry Schuler, J. A.
Scott, C. S. Speyer, Mrs. G. A.
Stevens.
Messrs. G. H. Turnbull, A. F.
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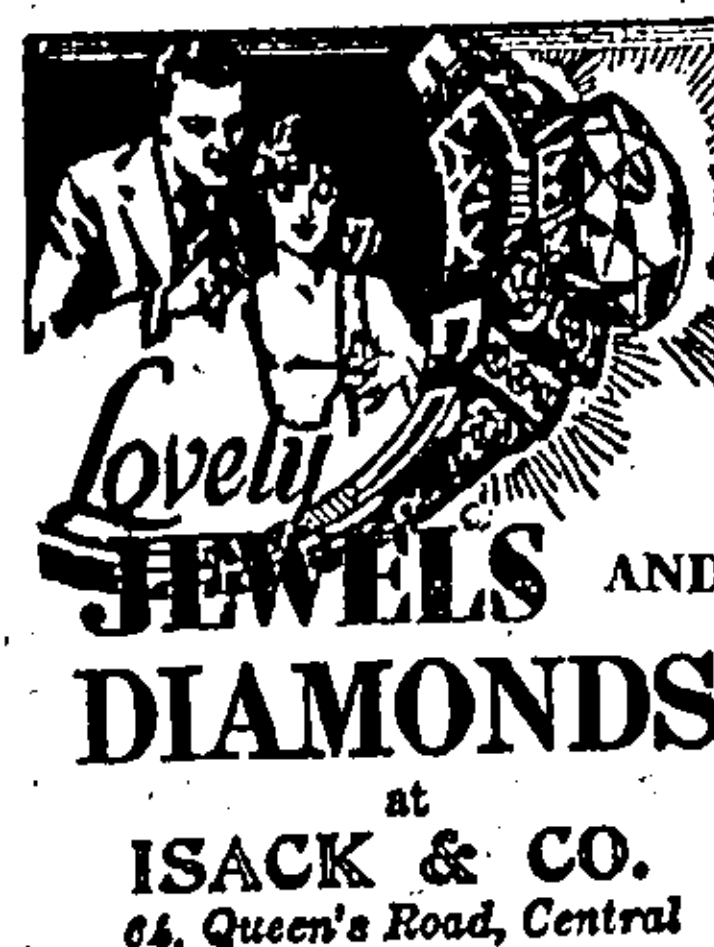
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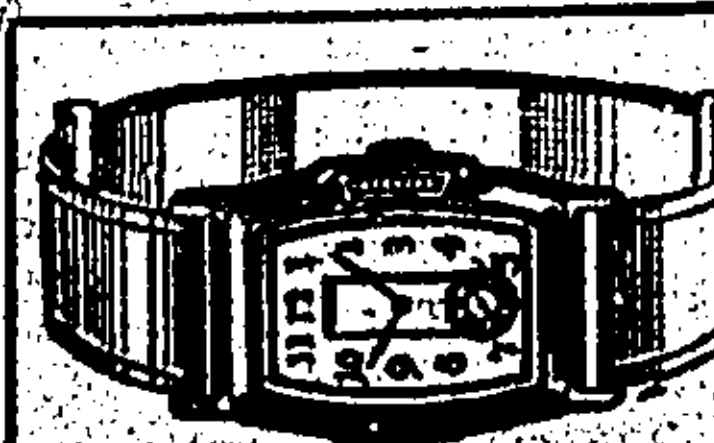
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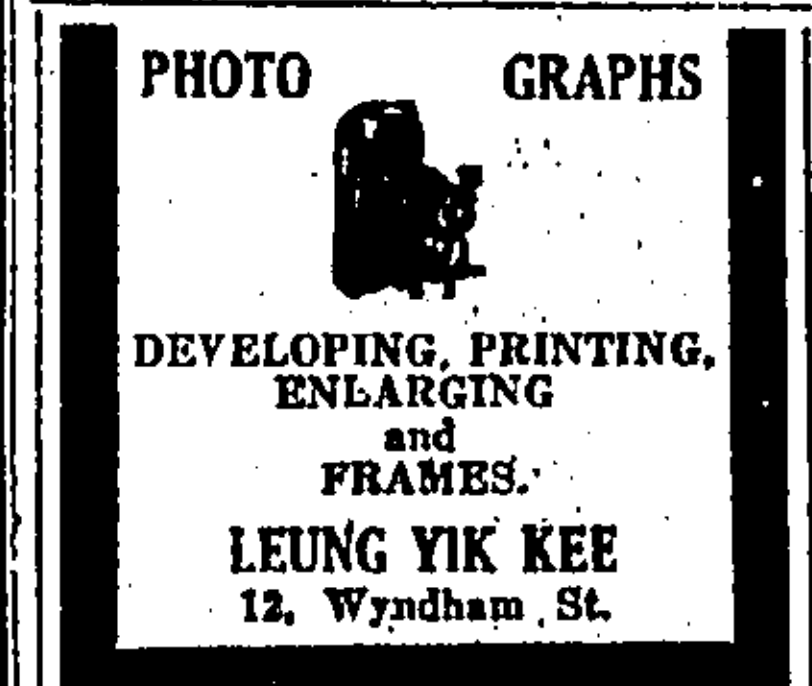
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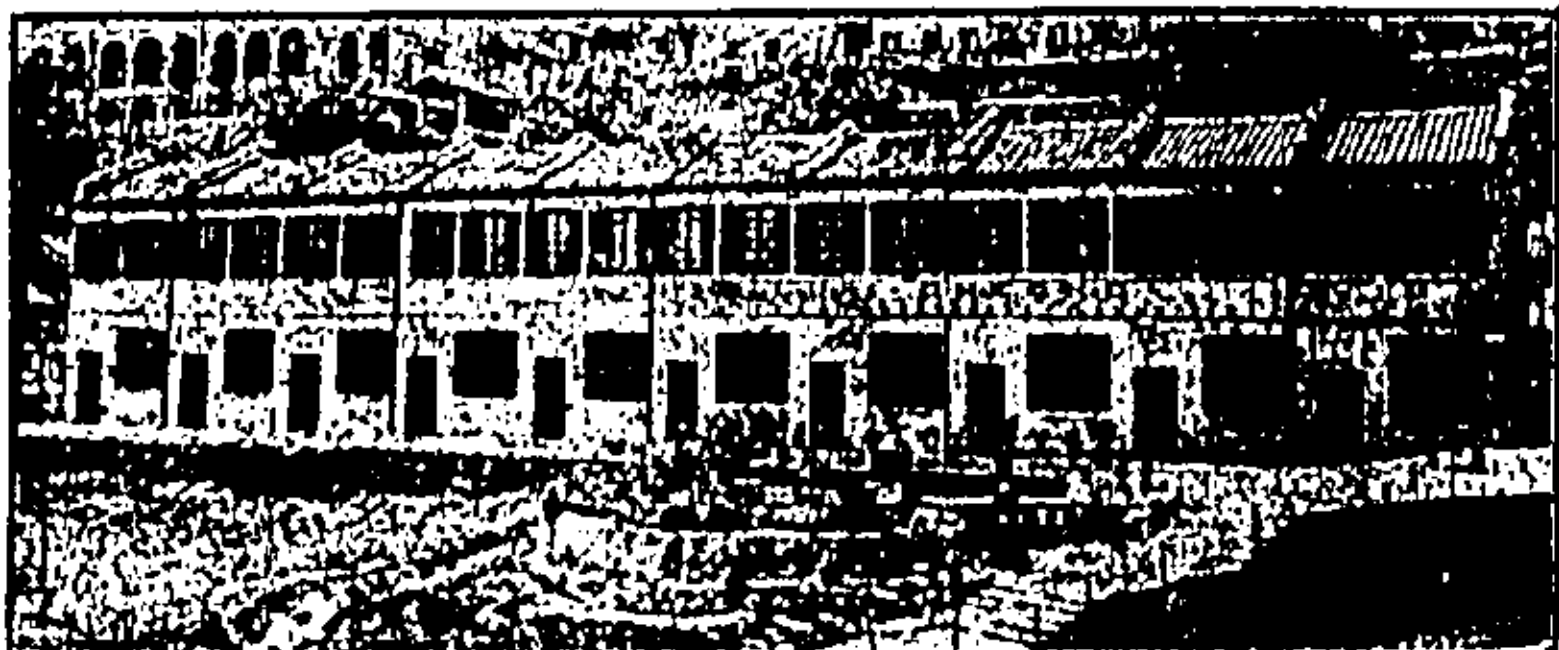
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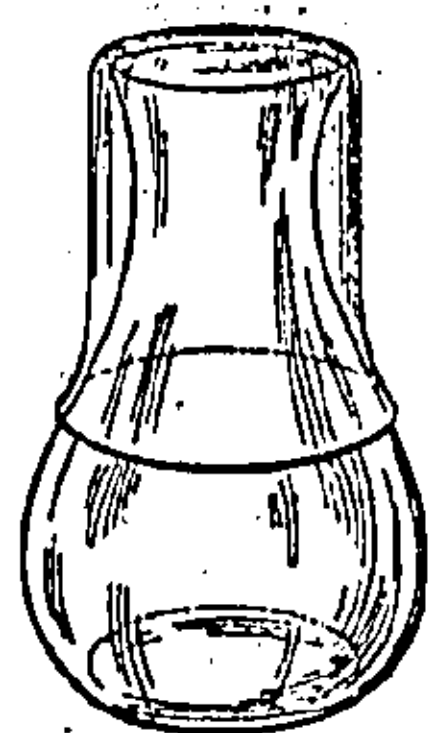
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Hong Kong, Thursday, March 26, 1931.

"GET YOUR MAN."

If the Oriental valuation of womankind was low, it was because girls, before the revolutionary change of thought which heralded their emancipation, were believed solely to exist for the delectation of man and the bearing of sons. Woman is no longer to be considered as mere goods and chattel, dressing to please mankind, and a certain type of girl is able to fill subordinate positions in business as well as my man. But the ancient racial prejudice against the female child still persists, and most fathers remember the feeling of apprehension with which they awaited the news of the sex of their first-born. The fact remains that woman, though she smoke pipes and taps a typewriter for eight hours every day, is still woman and her natural, if not deliberate, aim in life is to get married. Thus, with the possession of a daughter, the obligations and duties of a parent become increasingly complicated. He has not only to clothe, feed, house and educate her; he has to get her off his hands as soon as she reaches the marriageable age by finding, or encouraging, a likely suitor.

If his daughters are blessed by nature with passable good looks and agreeable manners, his responsibility becomes easier, for a girl who is not wholly inane and incredibly stupid usually has little difficulty in securing a husband. The father who is cursed with ugly and foolish daughters has indeed a problem to face and

as men, but they have attained their ambition; and they have married well; they have improved the social position of their family; they are the pride of their parents. This is the sacrifice which the modern daughter has so often to pay for the sake of a parent who "aims high," and it is very sad and very tragic. There ought to be a revolution of daughters.

News in Brief.

The lowest open air temperature yesterday was 55 degrees. The humidity was 85 at 10 a.m. and 83 at 4 p.m.

A Chinese chow dog was sent to Ma Tau Kok for observation, after it had bitten its master, B.S.M. Monchion, R.A., in the face, at Stonecutter's Island yesterday.

The concert and dance arranged by the St. Joseph's College Division of the St. John Ambulance Brigade to take place on Saturday has been postponed to Wednesday, April 15.

Li Lung-kung, 42 years of age, an unemployed seaman, whose skull was fractured through falling down the stair of 345, Des Voeux Road, has died in the Government Civil Hospital.

The s.s. Sinkiang, which went aground in the Canton river last week and was refloated on Tuesday, sailed for the north yesterday afternoon after undergoing minor repairs at the Takoo Dock.

Having been knocked down by a motor lorry in Morrison Hill Road, Nam Cheuk (53) of 31, Jardine's Bazaar, was taken to the Government Civil Hospital suffering from a fractured rib, and injuries to his head.

In a report to the Police, Mrs. Costa, 23, Tong Ming Street, Wanchai, states that her god-child, Olga Xavier, aged 13 years, and able to speak English, Portuguese and Chinese, has been missing since March 6.

Local estate of Mui Yiu-pik, retired merchant, who died intestate in the Yeung Wo Nursing Home, Happy Valley, on October 31, 1928, has been estimated for probate at \$18,600. Letters of administration have been granted to Wong Shi, otherwise known as Wong Kwai-chung, his concubine, together with Mui Nai-woot, his son.

A charge of trafficking in opium against two men, namely Chu Yum, a caterer of the s.s. Kwang-tung, and Chan Yau, whose address was given as No. 2, Tung Street, was concluded before Mr. Schofield, in the Central Police Court yesterday afternoon. Chu Yum was discharged. The other man was fined \$30,000, or one year's hard labour.

AFRICAN SLAVES.

WORK OF SOUDANESE SLAVERY PATROL.

650 NEGROES FREED.

Rugby, Yesterday.
Dr. Hugh Dalton, replying to the questions in the House of Commons, said 35 States had not yet ratified nor acceded to the slavery convention of 1926. In reference to the work of the Soudanese Slavery Patrol, he said that the investigations in 1929 led to the arrest and imprisonment of a number of persons implicated in the trade of Abyssinian Negroes to Arab tribes and to the discovery and liberation of 650 slaves imported into the Soudan from Abyssinia.

The Foreign Secretary considered that the effective action of the Soudanese authorities in the suppression of the slave traffic reflected great credit on all concerned. Full reports were made at the time to the League of Nations.—British Wireless Service.

FLYING TO PARIS.

BURTIN AND MOENCH LEAVE TOKYO.

Tokyo, To-day.
The French fliers, Burtin and Moench, hopped off for Paris at 7.8 this morning.—Reuter.

Arrival At Osaka.
Osaka, To-day.
Burtin and Moench arrived here at 10.15 a.m. from Tokyo.—Reuter.

MOTORING—REPRINT.
"My friends," said the preacher, "you will remember that I promised to speak to you to-night on 'The World's Greatest Liar,' and that I asked you to prepare your minds by reading the seventeenth chapter of St. Mark. Kindly raise your hands if you have done so."
Every hand went up.
"Thank you," continued the preacher. "As there are only six men chapters in St. Mark, my subject will not be entirely inappropriate."

BRONZE WREATH ON FLIER'S GRAVE.

Japanese Schoolboy's
Touching Tribute.

Washington, Feb. 21.
When Lieutenant William Caldwell was killed whilst flying by aeroplane across the continent with Japan's ratification of the London Naval Treaty of 1930 last Autumn, a Tokyo schoolboy, Shigeyoshi Fukushima, sent a newspaper 70 yen as a contribution to a memorial for the aviator.

Through the American Embassy in Tokyo the money eventually reached the State Department here. It was received with due formality and it was accepted as a gift eloquent in sentiment in spite of the smallness of the amount.

Fellow aviators of the army, touched by the Japanese schoolboy's action, increased the fund by personal contributions and purchased a bronze wreath which will honour the memory of the aviator who died while racing across the continent in order that the Japanese document might reach London in time for the formal deposit ceremonies.

The wreath will be installed, it was announced here to-day, probably on the anniversary of Lieutenant Caldwell's death. The emblem will bear only the name of Fukushima as donor.—United Press.

TOLL OF REVOLT.

TWO HUNDRED KILLED IN PERU RISING.

ATTRIBUTED TO REDS.

Lima, Yesterday.
Two hundred were killed in yesterday's battle between the mutineers and loyalists. The casualties were mostly among the mutineers. The outbreak is attributed to Communists, but party politics and personal ambition are also involved.—Reuter's American Service.

GERMANY'S BUDGET.

PROVISION FOR POCKET
BATTLESHIPS.

RED MOTION LOST.

Berlin, Yesterday.
The Reichstag by 277 votes to 64, adopted the Budget to-day. Communist motions to strike out the fourth instalment for the construction of a pocket battleship "A" and a first instalment for pocket battleship "B" were rejected.—Reuter.

TAPESTRY BEING RESTORED.

Famous Raphael Production in
Vatican City.

Vatican City, Feb. 2.
Work is proceeding on a restoration of the famous tapestry by Raphael in the Vatican representing "The Blinding of the Magician Elmas." The original cartoon of the tapestry, which is in the South Kensington Museum in London, has been compared with the work in the Vatican, and it has been seen that portion of the missing tapestry stolen by the soldiery of the Emperor Charles V in May 1627, appears in the South Kensington design.

The rough soldiers of Charles V entered the Sixtine Chapel, and, attracted by the sight of the gold and silks on the arras, cut off the lower half and burnt it to recover the gold worked into the silk. Fortunately, the result was so poor that the troops gave up their attempt, and left the rest of the precious tapestry untouched.

Well Preserved.
The part of it that remains is particularly well preserved, for it has been kept in custody in the Vatican and not shown like the other eight arrasses, on great occasions. It is therefore less discoloured.

No attempt will be made by the Vatican authorities to remake the missing part of the tapestry, but a water-colour of the missing part will be copied from the South Kensington cartoon and inserted into the tapestry so that the entire part may be seen.—United Press.

LOTTERY TICKETS.

Heavy fines were imposed by Mr. Williams in the Second Police Court, this morning, on four Chinese, who pleaded guilty to printing 1,774 pi pi lottery tickets, at 4, New Street, and keeping a common gaming house at the same address.
First accused was fined \$75 or five weeks' jail on the first count, and \$300 or three months' jail on the second count, the terms to run consecutively. Second accused was penalised with similar fines. Third accused was fined \$100 or six weeks' jail on the first count, and fourth accused was fined \$75 or five weeks' jail on the same charge. On the second charge, each was fined \$400 or three months' jail, the terms to run consecutively.

SPEEDING UP AIR MAIL SERVICES.

British Planes to Take
A New Route.

NIGHT FLYING.

Rugby, Yesterday.
As a result of a permanent agreement with Italy and Greece and the introduction of faster flying boats in the Mediterranean, the Imperial Airways have arranged to speed up both their Britain to India and the newly opened Central African air mail services. Beginning on May 16, it is hoped to discontinue the present route across Central Europe and passengers and mail will travel via Switzerland, Italy, and Greece to Egypt.

From Cairo, which is the junction of the Indian and African air routes, the India air mail will travel by land-plane via Baghdad and the Persian Gulf to Karachi and Delhi. The speed-up will be made on this section by the introduction of partial night flying, and passengers and mail will arrive at Karachi in five days two hours after leaving London.—British Wireless Service.

IMPORT TARIFFS.

HEAVY INCREASES TO BE MADE
IN CHILE.

EFFECTIVE THIS WEEK.

New York, Yesterday.
A message from Santiago de Chile reports that a heavy increase of Chilean import tariffs is being promulgated this week. The increases become effective in a fortnight and include a 250 per cent. increase on tyres; 100 per cent. on benzine in tank steamers and rice; 70 per cent. on sugar; 150 to 800 per cent. on industrial apparatus; 20 per cent. on small cars; 250 on large cars and 100 to 500 per cent. on machinery.—Reuter's American Service.

NOVELIST ILL.

OPERATION ON MR. ARNOLD
BENNETT.

BLOOD-TRANSFUSION.

Rugby, Yesterday.
A successful blood-transfusion operation was carried out to-day on Mr. Arnold Bennett, the celebrated novelist, who is suffering from typhoid. He showed a slight improvement this afternoon.—British Wireless Service.

MR. J. WESTWOOD.

APPOINTED UNDER-SECRETARY
FOR SCOTLAND.

Rugby, Yesterday.
Mr. Joseph Westwood, M.P., has been appointed Parliamentary Under-Secretary for Scotland in succession to Mr. Thomas Johnston, M.P., who has been appointed Lord Privy Seal.—British Wireless Service.

TWIN COLOURS.

Nowadays, in the house, as in dress, there are no unrelated colours. Every tint is a twin; there are no orphans. If you introduce a new spot of colour in any article, you must repeat that colour somewhere in the same room. An example of this ensemble craze is the powder bowl and bath-salts jar to match. The bowl is the conventional lidded shape made in traced amber glass, but the jar, although in the same glass, and design, stands nine inches high, and is very elegant.

Tourist (to Irishman): Good morning! Your face seems familiar. I have seen you before, or else someone very much like you.

Pat: I have never seen you before, or else, indeed, it's someone very much like you I have never seen before.

Ten Years Ago.

(From the "China Mail" of
March 26, 1921.)

To-day's dollar is worth 2/4%.
A boxing tournament was held at the Ming Yuen Gardens on Thursday night under the auspices of the Hong Kong Boxing Association. The main event was a fifteen round contest for the welter-weight Championship of the Colony between Sky Kerrison and Leading Seaman Codlings. H.M.S. Titania, runner-up in the Fleet welter-weight Championship in 1920. The fight turned out to be a disappointing affair. Codling being compelled by the medical officer to retire in the third round, owing to a cut over his eye, caused by the accidental collision with Kerrison's head.

ROUND THE CINEMAS

BROAD FARCE AT THE CENTRAL.

COHENS AND KELLYS AGAIN.

Our friends the Cohens and the Kellys are again on their travels, this time having contrived to reach Africa. A shortage of ivory keys for their piano business sent them there, and naturally enough, they decided to "do" the place thoroughly upon arrival.

The film, now showing in the Central Theatre, abounds in situations made for those eminent fun-makers, George Sidney and Charlie Murray, and they make the most of them. The story, of course, is not meant to be taken very seriously, but the reproduction of "African" scenes must have involved a great deal of care and skill.

For those who are fond of broad farce the film will be found worth a visit. At any rate, it goes to show that the spirit of "burlesque," so widespread in the United States before the days of intense moral uplift, has not been utterly quenched.

Sidney and Gordon are ably backed up by Kate Price and Vera Gordon, as the Mesdames Kelly and Cohen, and Frank Davis as Windjammer Thorne, a highly improbable, but nevertheless amusing "explorer." The "cannibals," no doubt dusky denizens of Haarlem, are ferocious enough for any farce.

"MADAM SATAN."

Reginald Denny as he was before he became a picture comedian; the Reginald Denny who sang "Prince Danilo" in "The Merry Widow" in London; the Reginald Denny of New York's "Winter Garden" and



Beauty Specialist: "Yes, ma'am, I remember lifting your face."
Client: "Now I want you to lift my husband's. It dropped so badly when he saw your bill."
Passing Show, London.

of featured baritone roles in "The Dollar Princess," "The Quaker Girl," and "The Chocolate Soldier"—this Reginald Denny will appear almost as a stranger to those who see him in the featured male role in "Madam Satan," Cecil B. De Mille's new and striking Metro-Goldwyn-Mayer comedy with music. "In 'Madam Satan,'" Cecil B. De Mille stated recently, "Mr. Denny will be shown in a guise absolutely new to ninety per cent. of his thousands of friends. He has been tied so definitely with silent film comedies for several years that most people have forgotten that his earliest fame was won with his singing voice. When admirers of this capable star hear him sing 'All I Know Is That You Are In My Arms,' 'Forgive, Forget and Love Me,' and several other of the songs in this production, they will be delighted at a revelation of new powers. Denny in 'Madam Satan' gives one of his finest performances. He is not only a finished film player but a singer of extraordinary range and power."

"THE COHENS AND KELLYS IN SCOTLAND."

All the old favourites of Universal's famous "Cohens and Kellys" series are together again in "The Cohens and Kellys in Scotland," hilarious comedy coming to the Queen's Theatre on Sunday.

The famous quartette consists of George Sidney, and Charlie Murray, Vera Gordon, and Kate Price. All four played in "The Cohens and Kellys," the first picture of the highly successful series of which "The Cohens and Kellys in Scotland" is the fourth. The notable cast includes E. J. Ratcliffe, William Colvin and Lloyd Whitlock. William James Craft directed.

"Well, Alvy, I hear you have taken up walking as the doctor advised. How does it go?"
"Seems a bit awkward at first without a windshield."

Waitress: "Tea or coffee?"
Stude: "Coffee, without cream."
Waitress: "You'll have to take it without milk, we have no cream."

Professor: "Goodness, have I been here that long?"
Waitress: "Did you order this sundae, sir?"

What we can't understand about the radio is how the static knows you have company that night.

WELL-KNOWN HOSTESS.

Lady St. Helier's Charming Personality.

The death of Lady St. Helier is a great loss to British Society. Her loss will be mourned not only by hosts of personal friends, but by grateful admirers in many a humble home.

She had many titles to remembrance. A highly accomplished woman, of charming personality, she possessed in a remarkable degree the art of entertaining those whom she was fond of gathering around her. She was, however, much more than a delightful hostess. Much of her time and energy was devoted year after year to the service of the poor. The welfare of boys and girls she had especially at heart, and numbers of poor London children owe much to her personal efforts on their behalf.

She was also well known as an entertaining writer, and was a frequent contributor to the magazines and reviews. Her "Memories of Fifty Years," published in 1909, will be recalled by many, as also the selection of her essays issued a few years ago.

During the War she did excellent work, and afterwards became an active and generous supporter of the organisation known as the Comrades of the Great War. The C.R.E. was conferred on her in 1920, while she was created D.B.E. in 1925. She was for many years an Alderman of the London County Council, and was on the Commission of the Peace for the County of London.

The elder daughter of the late Keith William Stewart-Mackenzie of Seaford, Lady St. Helier was the sister of the late Lord Seaford, and also of Julia Marchioness of Tweeddale.

She was twice married. Her first husband was Colonel the Hon. John Constantine Stanley, second son of the second Lord Stanley of Alderly, by whom she had two daughters, one of whom is the Countess of Middleton and the other Mrs. Augustus Allhusen.

Colonel Stanley died in 1873, and three years later she became the wife of Mr. Francis H. Jeune, who was subsequently appointed President of the Probate, Divorce, and Admiralty Division, and received a knighthood. He was raised to the Peerage as Baron St. Helier in 1905. Their only son, who was a Lieutenant in the Grenadier Guards, died unmarried at the age of 22. On the death of Lord St. Helier the peerage became extinct.

SOVIET MENACE TO THE WORLD

Troubles in Indo-China May Become Universal.

Paris, Feb. 27.

The executive committee of the Radical-Socialist party re-assembled during the evening. They discussed the subject of colonial politics, M. Pfeiffer former general secretary of the committee, pointed out that as the result of the events at Yen-Bey, immediate and severe suppression was imposed upon the people.

M. Sarraut declared that the troubles in Indo-China were not merely local but would soon become world-wide. He proclaimed the beneficial results from the French civilization in Indo-China and emphasized that the conditions amongst the natives had been much improved but that there was still a great deal to be done. He warned his colleagues of the danger of Bolshevik propaganda, but said that he thought that France would find the means to get on friendly

terms with Russia. He concluded his speech by stating that the departure of France from Indo-China would be a signal for immediate war.

The committee decided to put M. Sarraut's speech into print and have it distributed.—A.R.I.P.

BRIDE FOR KING ZOGU?

The Vienna Tagblatt learns from Scutari (Albania) that rumours are current there and in Tirana of the forthcoming engagement of King Zogu of Albania to Princess Eudoxia, the sister of King Boris of Bulgaria. It was reported, and the facts seemed to justify this statement (says Reuter), that the Princess had refused all offers of marriage while her brother remained a bachelor, and the latter was spoken of as the "lone monarch of Europe" because his ambitions in the matrimonial line were for a long time unattended by success. He was married last October. King Zogu is thirty-five years old and Princess Eudoxia is thirty-two.

EXCHANGES.

TO-DAY'S QUOTATIONS.

On London—

Bank, wire 1/— 1/4
Bank, on demand 1/— 1/4
Bank, 4 months' sight 1/— 3/16
Credits, 4 months' sight 1/— 13/16
Documentary, 4 months' sight 1/— 15/16

On Paris—

On demand 625
Credits, 4 months' sight 665

On New York—

On demand 24 1/2
Credits, 60 days' sight 25 1/2
On Bombay—

Wire 67 1/2
On demand 67 1/2

On Calcutta—

Wire 67 1/2
On demand 67 1/2

On Singapore—

On demand 43 1/2
On Manila—

On demand 49 1/2
On Shanghai—

On demand Tls. 76 3/4
Dollar 4 1/2 dis.

On Yokohama—

On demand 40 1/2
Sovereigns (Bank's buying rate) 1/— 3/4
Silver (per oz.) 13 1/2

Bar Silver in Hong Kong Nominal

Copper Cash Nominal

Copper Cents 3 1/2 prem.

Rate of Native Interest 3 1/2 p.a.

Chinese Sub. Coin 22 1/2 dis.

Hong Kong Sub. Coin Par

LONDON EXCHANGES

Rugby, Yesterday.

Paris 124.17 1/2

New York 4.85 25/32

Brussels 34.90 1/2

Geneva 25.25

Amsterdam 12.12

Milan 92.75 1/2

Berlin 20.38 1/2

Stockholm 18.14 1/2

Copenhagen 18.16 1/2

Oslo 18.16

Vienna 34.58 1/2

Prague 164

Helsingfors 193 1/4

Madrid 45

Lisbon 108.25

Athens 375

Bucharest 417

Rio 3 17/32

Buenos Aires 39 1/16

Montevideo 30

Bombay 1/5 27/32

Shanghai 1/3 3/4

Hong Kong 2/— 13/32

Yokohama 13 1/2

Silver Spot 13 1/2

Silver Forward 13 1/2

—British Wireless Service.

NEW ADVERTISEMENTS

G. R. PUBLIC AUCTION.

PARTICULARS & CONDITIONS
of the Sale by Public Auction to be held on MONDAY, the 30th day of March, 1931, at 8 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor, of one Lot of Crown Land at Shamshulpo, in the Colony of Hong Kong for a term of 75 years, commencing from 1st July, 1898, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 24 years less three days.

PARTICULARS OF THE LOT.

No. of Sale	Locality	Boundary Measurements	Contents in Square Feet	Annual Rental	Upset Price
1	Lot No. 10,000, at Shamshulpo, in the Colony of Hong Kong, bounded by the sea on the north and east, by the Shamshulpo River on the south, and by the Shamshulpo River on the west.	N. 100 ft. E. 100 ft. S. 100 ft. W. 100 ft.	40,000	10,000	10,000

OPENING TUESDAY, March 31.



NIGHTS ARE LONG

But not on the King's Miniature Golf Course.
Old and Young will solve their Entertainment Problem in the same inexpensive way.

KING'S MINIATURE GOLF COURSE.

On the roof in the fresh air FREE TEA for every player.

SHADOWS BEFORE

COMING EVENTS ANNOUNCED IN CHINA MAIL.

Social Functions.

To-day—Tea. Dance at Hong Kong Hotel.

To-night—Dinner Dances at Peninsula and Hong-Kong Hotels.

Entertainments.

To-day—Queen's Theatre; "Madame Satan."

To-day—Central Theatre; "The Cohens & Kellys in Africa."

To-day—Majestic Theatre; "Sarah and Son."

To-day—Star Theatre; "Swim, Girl, Swim," also Music from the Ether.

To-day—World Theatre; "Story of Movieland" (Chinese picture).

To-day—Professor Weldon Talwar at Helena May Institute, 5.30 p.m.

March 31—King's Theatre; "Monte Carlo."

Sports.

See Sport Daily on Page 12.

Meetings.

To-morrow—Hong Kong Rope Manufacturing Co., St. George's Building, 11 a.m.

March 30—Society of St. George, Jardine Matheson's Board Room, 5.30 p.m.

March 30—Hong Kong & Whampoa Dock Co., Ltd., 2, Queen's Building, noon.

Home Mails.

To-day—Inward from Europe via Suez (Rajputana).

To-morrow—Inward from Europe via Siberia (Asama Maru); Outward for Europe via Siberia (Rajputana) 8.30 a.m.

Lammerie's Auctions.

To-morrow—At 17, Humphreys Building, Kowloon, household furniture, 10.30 a.m.

Saturday—At 4, Wing Lok Building (top floor), Nathan Road, Kowloon, household furniture, 10.30 a.m.

Land Sales.

March 30—At P.W.D. offices, five lots of Crown land, 2 p.m.

Miscellaneous.

To-day—Annual Laymen Sermon at Catholic Cathedral, Glenageary, 6 p.m.

To-day—Ying Wah Girls' School speech day, 5.30 p.m.

G. R. PUBLIC AUCTION.

PARTICULARS & CONDITIONS
of the Sale by Public Auction to be held on MONDAY, the 30th day of March, 1931, at 8 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor, of one Lot of Crown Land at Prince Edward Road in the Colony of Hong Kong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale	Locality	Boundary Measurements	Contents in Square Feet	Annual Rental	Upset Price
1	Lot No. 10,000, at Prince Edward Road, in the Colony of Hong Kong, bounded by the sea on the north and east, by the Prince Edward Road on the south, and by the Prince Edward Road on the west.	N. 100 ft. E. 100 ft. S. 100 ft. W. 100 ft.	40,000	10,000	10,000

G. R. PUBLIC AUCTION.

PARTICULARS & CONDITIONS
of the Sale by Public Auction to be held on MONDAY, the 30th day of March, 1931, at 8 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor, of one Lot of Crown Land at Wong Nei Chung in the Colony of Hong Kong for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale	Locality	Boundary Measurements	Contents in Square Feet	Annual Rental	Upset Price
1	Lot No. 10,000, at Wong Nei Chung, in the Colony of Hong Kong, bounded by the sea on the north and east, by the Wong Nei Chung Road on the south, and by the Wong Nei Chung Road on the west.	N. 100 ft. E. 100 ft. S. 100 ft. W. 100 ft.	40,000	10,000	10,000

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FAUST
SUNG IN ENGLISH
Columbia

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SIR THOS. BEECHAM

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Heddie Nash—Harold Williams—Robert Easton

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AT 24 HOURS SERVICE
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SCOTCH WHISKY

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Dunblair, Scotland.
MARKINCH, SCOTLAND.

Consumers are requested to see that every bottle of John Haig Gold Label Whisky as supplied by us bears the foot label thus: "Gande Price & Co., Ltd., Sole Agents for Hong Kong."

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KING'S THEATRE

GRAND OPENING

ON
TUESDAY, MARCH 31st
THE MOST MODERN CINEMA THEATRE IN THE
FAR EAST.

DE LUXE SEATS. SPECIAL AUDIOPHONE
ATTACHMENTS AND PERFECT SOUND AND
SCREEN VISION.



AN ERNST
LUBITSCH
PRODUCTION
MONTE CARLO

WITH
JACK BUCHANAN
JEANETTE McDONALD

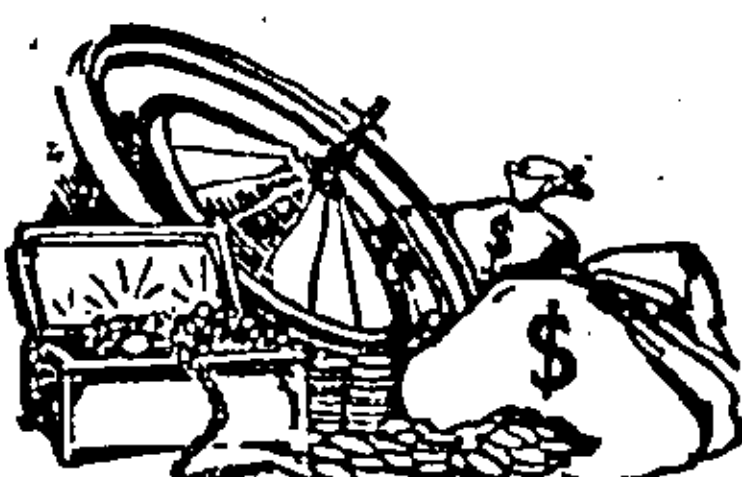
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THE LOVELY HEROINE OF
"THE VAGABOND KING."
THE HANDSOME HERO OF
"THE BROADWAY SMASH."

"WAKE UP AND DREAM."

United under the Magic Touch of Lubitsch, Creator of Masterpieces

SHOWING DAILY AT
2.30; 5.10; 7.15; 9.30

BOOKING NOW OPEN
AT
ANDERSON'S
AND
THE THEATRE.
Phone 25313.



Majestic
THEATRE
NATHAN ROAD, KOWLOON

TO-DAY TO SATURDAY



HE MARRIED THE
WOMAN HE MUST
DOOM TO DEATH.

A First National Picture
MILTON SILLS **DOROTHY MACKAILL**
HIS CAPTIVE WOMAN

Sport Columns

HOME FOOTBALL LEAGUE.

Everton Lose Against
the "Wolves."
CELTIC ONLY DRAW.

Two comparatively lowly placed
Clubs—Chelsea and Birmingham—
met in the First Division yester-
day, Chelsea winning by the nar-
rowest possible margin.

Manchester United, whom only
a miracle will save from relega-
tion, had Leicester City as visitors
and could do no better than share
the points.

In the Second Division Wolver-
hampton Wanderers, playing at
home, accomplished a good per-
formance in defeating the leaders,
Everton, by a couple of goals.

Playing at home in the North-
ern Section of the Third Division
Crewe Alexandra lost a golden op-
portunity of getting further away
from the bottom, going under to
Halifax by the only goal scored.

In the Scottish League Celtic
jeopardised their chances of the
Championship by conceding a
point to Dundee on their own
ground.

Results as cable by Reuter:—

ENGLISH LEAGUE.

Division I.
Chelsea 1 Birmingham 0
Manchester U. 0 Leicester 0

Division II.
"Wolves" 3 Everton 1
Division III.—Northern.
Crewe 0 Halifax 1

Scottish League.
Celtic 2 Dundee 2

REVISED TABLES.

English League—Division I.

Team	P.	W.	D.	L.	F.	A.	Pts.
Arsenal	31	22	8	1	106	64	52
Aston Villa	31	20	9	2	110	64	49
Wednesday	31	18	6	7	84	65	42
Portsmouth	31	15	10	6	70	53	40
Derby	31	15	9	7	69	63	39
Manchester C.	31	15	7	9	65	61	39
Huddersfield	31	15	6	10	71	59	39
Middlesbrough	31	15	6	10	78	69	38
Liverpool	31	13	10	8	75	68	36
Blackburn	31	14	7	10	73	71	35
Chelsea	31	12	8	11	66	69	32
Newcastle	31	14	4	13	69	73	32
West Ham	31	13	8	10	71	70	32
Leicester	31	14	4	13	70	79	32
Sheffield U.	31	11	9	11	67	66	31
Sunderland	31	11	9	11	76	77	31
Grimsby	31	13	4	14	65	79	30
Birmingham	31	10	9	12	49	61	29
Bolton	31	10	8	13	61	70	28
Blackpool	31	10	8	13	62	62	28
Leeds	31	10	5	16	60	74	25
N'chester, U.	31	5	6	20	40	99	16

Possible Points.
The possible points for the last
five Clubs on the table are as
under:—

Team	Points	Possible
Birmingham	29	45
Bolton	28	44
Blackpool	28	44
Leeds	25	40
Manchester U.	16	30

Division II.

Team	P.	W.	D.	L.	F.	A.	Pts.
Everton	34	25	4	5	107	50	54
Tottenham	34	21	3	10	78	42	45
West Brom.	33	17	8	9	68	39	42
Wolves	34	19	0	15	72	58	38
Port Vale	34	17	4	13	61	54	35
Preston N.E.	34	15	7	12	62	57	32
Bradford	34	15	6	13	61	55	30
Southampton	34	15	6	13	62	52	30
Burnley	34	13	10	11	68	67	26
Bradford C.	34	15	6	13	55	57	26
Bury	34	15	3	16	63	68	26
Oldham	34	13	7	14	58	60	26
Charlton	34	13	7	14	46	69	26
Millwall	34	14	4	16	67	70	32
Stoke	34	12	8	14	49	63	32
Swansea	34	11	7	16	47	60	29
Barnsley	34	10	9	15	47	61	29
Bristol C.	34	11	7	16	43	60	29
Notts For.	34	9	9	16	60	70	27
Plymouth	34	10	7	17	54	69	27
Reading	34	10	5	19	54	79	25
Cardiff	34	8	5	21	44	75	21

Division III.—North.

Team	P.	W.	D.	L.	F.	A.	Pts.
Lincoln	33	22	5	6	80	39	49
Tranmere	34	22	5	7	102	59	49
Chesterfield	34	19	6	9	74	48	44
Stockport	34	19	5	10	64	45	43
Wrexham	34	16	9	9	74	54	41
Carlisle	34	17	5	12	83	64	38
Southport	34	16	6	12	71	59	38
Hull	34	12	14	8	75	48	30
Gateshead	33	12	12	9	54	50	30
Wigan	33	10	4	19	63	70	26
York	34	15	6	13	62	65	35
Accrington	35	13	5	17	68	97	31
Donnington	33	11	7	15	49	69	29
N. Brighton	35	12	5	18	44	63	29
Barrow	34	12	6	16	53	76	29
Halifax	34	11	7	16	45	70	29
Doncaster	34	10	8	16	54	56	28
Rochdale	34	11	5	18	64	89	27
Rotherham	33	9	8	19	68	74	26
Crewe	34	11	3	20	56	81	25
Hartlepool	33	10	4	19	57	66	24
Nelson	34	6	7	21	27	86	17

Scottish League.

Team	P.	W.	D.	L.	F.	A.	Pts.
Motherwell	33	22	0	5	92	38	50
Rangers	32	22	0	5	80	25	49
Celtic	32	20	2	4	89	31	49
Partick	33	20	3	9	67	40	45
Hearts	33	17	5	11	82	56	39
Dundee	33	17	4	12	63	52	38
Airdrie	33	10	4	19	62	56	26
Hamilton	34	15	5	14	53	50	35
Aberdeen	33	11	5	17	47	57	27
Clyde	34	14	4	16	55	71	32
Cowdenbeath	32	18	6	8	45	56	32
St. Mirren	32	11	7	14	48	56	29
Morton	32	11	6	15	54	68	28
Falkirk	32	12	3	17	66	72	27
Kilmarnock	32	11	5	18	49	61	27
Queen's P.	31	10	6	15	56	60	26
Leith	34	7	10	17	43	77	24
Hibernians	34	8	6	20	46	74	22
Ayr	31	4	10	17	39	80	18
East Fife	33	5	4	24	34	106	14

CAMBRIDGE WIN CONVINCINGLY.

Full Results of Recent
Athletic Meeting.

OXFORD OUTCLASSED.

Below are appended the full re-
sults of the recent Inter-University
Athletic meeting at Stamford
Bridge between Oxford and Cam-
bridge, which resulted in a com-
fortable victory for the Light
Blues by 8 events to 3.

From the following results it
will be seen that Cambridge main-
tained a definite superiority both
in the track events and in the
field events:—

- 100 Yards:—
1. J. D. Wade (Lancing and
Cambridge).
2. E. W. Goodwillie (Cornell
and Oxford).
3. E. C. Legon (St. Olave's and
Cambridge).

MINIATURE GOLF.

18 HOLE COURSE ON ROOF OF
KING'S THEATRE BUILDING.

Opening on Tuesday.

FREE TEAS PROVIDED AT LANE,
CRAWFORD'S.

On the roof of the new King's
Theatre Building is laid out a full
size 18-hole miniature golf course,
which provides many novelties.
The greens are composed of cotton
seed, and the great advantage is
that they are the equivalent to
grass and players can stand on the
greens when perpetrating a putt
through a hazard.

A feature of the same is that the
player does not have to touch the
sphere, before playing off on the
first hazard. The ball is conveyed
from the box-office through a pipe
on to the green, and at the termina-
tion of the round it is transferred
back to the box-office.

The hazards have been carefully
arranged, and are very difficult to
negotiate, especially on the eighth
hole, called the "Dragon," where the
player has to putt the ball into the
mouth of a life-like dragon, made
so by ingenious lighting effect.
Providing many thrills is the
"Umbrella" green, whilst on the 7th
hole, the "Mandarin," the player
has to hit the ball into the mouth of
a figure, whilst water hazards add
to the difficulty of play.

The "Three Lakes," "Zig Zag,"
"Lightning" and "Tunnel" hazards
each possess their own peculiarities.
The installation of electric light-
ing will enable patrons to partici-
pate in the game at night and,
underneath the dome of the roof,
radio will provide a musical enter-
tainment.

Players will receive a discount
ticket of 25 cents for every round
played, this being presentable at
Lane Crawford's for afternoon tea.
On leaving the King's Theatre each
patron will be given a ticket which
will allow them a 25 cents dis-
count on their game on the roof.

Won by a yard in 10.1/10 secs.

One Mile:—

1. J. F. Cornes (Clifton and
Oxford).
2. J. E. Robins (Lancing and
Cambridge).
3. T. B. L. Bryan (Monkton
Combe and Cambridge).

Won by 30 yards in 4 mins.

29.1/5 secs.

120 Yards Hurdles:—

1. R. M. N. Tisdall (Shrewsbury
and Cambridge).
2. J. St. L. Thornton (Charter-
house and Cambridge).
3. P. T. Miller (Radley and
Oxford).

Won by a yard in 15 1/2 secs.

Putting the Weight:—

1. R. M. N. Tisdall (Shrewsbury
and Cambridge).
2. C. E. Elliot (Clifton and
Cambridge).

(Continued at foot of next Column.)

Possible Points.

Team	Points	Possible
Rangers	40	61
Motherwell	50	60
Celtic	48	60
Partick	45	55
Hearts	39	49
Dundee	35	48
Airdrie	34	48
Aberdeen	35	41
Cowdenbeath	32	44
Clyde	32	44
St. Mirren	28	40
Morton	27	39
Falkirk	26	40
Kilmarnock	27	39
Queen's Park	26	40
Leith	24	32
Hibernians	22	32
Ayr	18	32
East Fife	14	24

LINCOLNSHIRE RESULT.

Knight Error Helps
Punters.
FAVOURITE NOT PLACED.

London, Yesterday.

The result of the Lincolnshire
Handicap, run to-day, was as fol-
lows:—

- Sir George Noble's Knight
Error, 5 yrs. 7.7 1
Lord Woolavington's Rattlin'
the Reeler, 5 yrs. 7.12 2
Capt. E. A. Elgee's Tel-Asur,
4 yrs. 7.6 3
[Winner trained by Whitaker.]
Thirty-five ran.

Won by a length and a half;
three-quarters of a length between
second and third.

Time: 1 min. 45.3/5 secs.

Betting:—

100 to 9 agst. Knight Error.

33 to 1 agst. Rattlin' the Reeler.

28 to 1 agst. Tel-Asur.

As usual, an outsider failed to
turn up in the first big handicap
of the flat racing season. Knight
Error, after being third last season,
and performing consistently
afterward, was third favourite.
He justified the support accorded
him in a strong finish, after
Pomeroy had been in the lead
until two furlongs from home.

Airman, Massal, Rivalry, and
The Masher (which was favourite
at 10/1), followed the first three
in the order given.—Reuter.

KOWLOON GOLF CLUB.

Draw for Open
Foursomes.

The following is the draw for
the Open Foursomes, first round,
to be played on or before April
5:—

Pooler and King (25) v. Roe and
Jex (31).

Brady and Groves (18) v. Rus-
sell and Buxton (18).

Orchard and Brown (28) v. Fin-
cher and Woolley (27).

Johnson and Sinton (29) v.
Purves and McLaggan (26).

The following have received
byes:—

Lopes and Litton (16) v. Hen-
derson and Dinsdale (33).

Jones and Way (33) v. Thomson
and Wilson (6).

Murphy and Barry (27) v. Mundy
and Hillier (17).

Trice and Sapsed (36) v. Laugh-
ton and Planner (23).

Silkstone and Jack (27) v. Cogan
and Hunt (14).

Saunders and Stoker (33) v.
McKelvie and Meyer (25).

3. H. C. Kock (Grahamstown,
S.A., and Oxford).

40 ft. 8 ins.; 37 ft. 8 ins.; 37 ft.
2 1/2 ins.

Long Jump:—

1. R. M. N. Tisdall (Shrewsbury
and Cambridge).

2. W. L. Lang (Clifton and Ox-
ford).



CULTURE

And Her Hand-Maiden Commerce.

WEBSTER interprets Culture "the training and improvement and refinement of the mind, morals and taste." The greatest influence in promoting Culture has been Commerce because Commerce is ever responsive to the whims and wants of progressive humanity.

Wherever there arises the inspiration of an artist, wherever a design, a need, a field, or a fancy to contribute to the convenience of human kind commerce makes it accessible regardless of span of oceans, or obstacles between those who create and those who covet.

In the nurseries of France fine laces and lineries are contrived for the trousseau of a bride in battercreek. The essences of Araby are imprisoned in the perfumeries that Paris passes on to the boudoirs of Park Lane.

Raw metals from the silver mines of Mexico, created into exquisite tea and coffee services by the artisans in Sheffield, enhance the refinement and good taste of the hostess in Hong Kong.

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LINENS, LINGERIE, PYJAMAS, GIFTS,
NOVELTY JEWELLERY, ETC.

HONG KONG SHANGHAI MANILA.

CAMBRIDGE BEATEN
AT GOLF.Oxford Checks Rivals'
Athletic Prowess.

London, Yesterday.
At Sandwich on the Royal St. George's Golf Course to-day, Oxford checked Cambridge's athletic dominance by winning the Inter-Varsity Golf Championship by eight matches to five, with two halved.

Oxford led by 3 to 1 with one match halved on yesterday's foursomes and won the singles by 5 to 4 with one match halved.—Reuter.

JAPANESE TO VISIT
U.S. COLLEGES.
BASEBALL TOUR.

Tokyo, Feb. 23.
Kosei University of Tokyo will send a baseball team to America soon to play a series of games with college teams there. Negotiations for games have been made with the large California schools, Illinois, Michigan, Indiana, Ohio State, Notre Dame, Fordham, Holy Cross, Harvard and Williams.

At the H.K.C.C. yesterday M. W. Lo beat M. K. Lo 6-4, 6-0. In the Handicap Singles "B" of the Club Championship Hampton beat Penn 6-4, 6-4; and Jensen beat Collins 6-4, 6-4.

Playing on the Club ground yesterday a strong Club "A" fifteen defeated H.M.S. Suffolk by three goals and a try (18 points) to a goal (5 points). Speediness outside the scrum triumphed over a side possessing the heavier pack of forwards. The Club during the course of the game were playing only thirteen men.

SIM SHIELD HOCKEY
FINAL.Club Defeat Navy After
Replay.

THREE GOALS TO ONE.

The replay of the final match in the Sim Shield competition between the Hong Kong Hockey Club and the Royal Navy, was witnessed by a large crowd at the U.S.R.C. ground yesterday afternoon, when the Club won by three goals to one, and thus captured the coveted trophy for the second year in succession. The previous winners have been—1925 Club; 1926 Navy; 1927 Navy; 1928 Army; 1929 Army; 1930 Club; 1931 Club.

The ground was in excellent condition and play was naturally fast. From the bully-off, the Club forwards got well away, and were early attacking. They forced a corner, but the Navy cleared, and Sanderson, taking the ball down on the right, was robbed by Botelho, who cleared well. Exchanges favoured neither side, with the Club perhaps a little more on the aggressive. A spirited attack by the Club forwards resulted in Owen Hughes rushing in from the right to score their first goal. Divett played well for a good opening and was mainly responsible for this early advantage.

Reed Brilliant.
The Naval forwards, smarting under this reverse, transferred play to the Club goal, but Roger cleared, for Divett to pass to Francis who shot wide. Reed was playing very well indeed, and always had the better of the exchanges with his opponent, and fed his forwards with tactical understanding.

A good move by Francis found Owen Hughes offside, and the Club's goal was in turn hard pressed. Wheeler, however, shot just wide, and play was transferred to the other end, where Divett hit the post for Skipp to score from the rebound.

Faced with this deficit, the Navy launched attack after attack, and a fine movement by Bowerman saw Gibb go very near with a hard drive. Gibb in making the shot collided with Gregory, and injured his face, but fortunately was not seriously hurt. A few minutes later, Gibb receiving a neat pass from Wheeler, went down on his own and scored a magnificent goal for the Navy. A few minutes before half-time, Gregory was loudly applauded for saving a shot from Elise with his left hand.

Good Defence.
The Navy were soon on the move, in the second half but found Noronha very safe in defence. The Club had their full share of the game, but good work by Brown and Lane kept the forwards out of the shooting area. Taking a pass from Lammert on the left, Francis paved his way through the Navy defence, and passed to Skipp, who being unmarked, scored with ease, only for the referee to penalise him for "sticks." The Navy goal was being hard pressed, and Francis sent in a shot which Ramsey was forced to kick away, but the ball went to Divett who scored the Club's third goal.

The match was a very good one from many points of view with the Club holding a slight advantage as the result of their making use of all their opportunities. Divett was the best player in the Club's forward line, and received good support from the other forwards, though they were too frequently inclined to be offside. In the first line of defence, Reed, Dand, and Noronha formed a hard working trio of half-backs, whilst Botelho shone at full back. W. Reed, who has played centre-half for Middlesex, was indeed a great asset to the Club both in the attack and in the defence.

Gibb played a brilliant game for the Navy, and Bowerman excelled on the left wing. Freer was very much in the picture when on the defensive, and received excellent support from Jowitt and Woods.

Result:
Club 3
Navy 1
The teams lined up as follows:
Club:—C. L. Gregory; J. Rodger,

UNIVERSITY MATCH
YESTERDAY.Undergraduates Beat
the Staff.

TWO HALF-CENTURIES.

The one time annual cricket match between the Hong Kong University Staff and the Undergraduates was revived yesterday on the Pokfulm ground when the Undergraduates defeated the Staff by five wickets.

Taking second use of the wicket, Anderson and Rodriguez saw the century hoisted and were largely responsible for the formidable total set up by the Undergraduates. With the Staff bowlers claiming but three wickets the innings was declared closed at 221 for 5.

Partnerships for the second wicket and the last wicket were the only features of the Staff innings. Sullivan and Anderson captured three wickets apiece.

Scores:—
Staff.
Prof. L. T. Ride, c Aziz, b Sullivan 10
Prof. F. A. Redmond, c Chan Fook, b Anderson 23
Dr. D. K. Samy, b Anderson 41
Prof. J. L. Shellshear, b Aziz Prof. R. K. M. Simpson, c and b Bakar 2
Prof. W. Faid, b Hiptoola 12
Mr. C. R. Clarabutt, c Bakar, b Sullivan 1
Mr. H. A. Cooper, c Chan Fook, b Sullivan 0
Prof. R. Robertson, c Aziz, b Hiptoola 5
Mr. A. C. Braine-Hartnell, b Anderson 27
Sir W. W. Hornell, not out 10
Extras 18
Total 156

Bowling Analysis.
O. M. R. W.
F. Hiptoola 13 3 40 2
A. B. Sullivan 8 2 35 3
Chan Fook 4 0 21 0
Bakar 7 2 13 1
Anderson 9 1 27 3
Aziz 2 0 2 1

Undergraduates.
D. J. N. Anderson, b Shellshear 54
A. M. Rodriguez, retired 57
A. B. Sullivan, c Clarabutt, b Redmond 21
A. Chan Fook, retired 38
A. Bakar, l.b.w., b Ride 7
G. E. Yeoh, not out 16
A. A. Aziz, not out 18
Extras 10

Total (for 5 wks.) 221
K. P. Gan, A. T. Nomanbhoy, F. Hiptoola, and A. S. A. Kyum did not bat.

Bowling Analysis.
O. M. R. W.
Samy 11 1 72 0
Ride 6 0 34 1
Shellshear 6 0 34 1
Redmond 6 0 36 1
Cooper 3 0 25 0
Clarabutt 1 0 10 0

K.C.C. TEAM FOR SATURDAY.

K.C.C. v. UNIVERSITY—
K.C.C. Ground.
K.C.C.:—J. C. Lyl, E. C. Fincher, E. F. Fincher, W. Brace, F. Goodwin, F. E. Lawrence, F. Zimmern, W. C. Hung, N. A. E. Mackay, G. C. Burnett and F. E. Skinner.

A. A. R. Botelho; W. Reed, A. A. Dand, J. E. Noronha; H. Owen Hughes, G. E. R. Divett, R. W. Skipp, C. C. Francis, and G. P. Lammert.
Navy:—Mid. Ramsey; Lt.-Comdr. Brown, Lt.-Comdr. Lane; Lieut. Freer, Mid. Jowitt, Lieut. Woods; Mid. Sanderson, Lieut. Gibb, Pay-Lt.-Comdr. Wheeler, Lieut. Elise and Lieut. Bowerman.

Radio Sports Club's Team.
The following members of the Radio Sports Club have been selected to play against the Hong Kong & Singapore Brigade on the Marina ground to-morrow at 5 p.m.:—
R. Khan; A. E. P. Guest, Atma Singh; Rattan Singh, J. Ghilchrist, Pardan Singh, M. Hanib, G. Singh, Awtar Singh, Kalwant Singh, and F. A. Kemp.

HONG KONG STOCK EXCHANGE

Opening Daily Official Quotations 26th March, 1931.

STOCK	Buy-ers	Sell-ers	Sales	Num.	Fls.	Last dividend and when paid
Banks.						
Hong Kong Bank	2005	2005	2010	Dec.	1	(Final 25 bonus 21 1/2 c 1929 ex. 111 1/2-173.14 1/2 c 1930 ex. 111 1/2-173.14 1/2 c 1931 ex. 111 1/2-173.14 1/2 c 1932 ex. 111 1/2-173.14 1/2 c 1933 ex. 111 1/2-173.14 1/2 c 1934 ex. 111 1/2-173.14 1/2 c 1935 ex. 111 1/2-173.14 1/2 c 1936 ex. 111 1/2-173.14 1/2 c 1937 ex. 111 1/2-173.14 1/2 c 1938 ex. 111 1/2-173.14 1/2 c 1939 ex. 111 1/2-173.14 1/2 c 1940 ex. 111 1/2-173.14 1/2 c 1941 ex. 111 1/2-173.14 1/2 c 1942 ex. 111 1/2-173.14 1/2 c 1943 ex. 111 1/2-173.14 1/2 c 1944 ex. 111 1/2-173.14 1/2 c 1945 ex. 111 1/2-173.14 1/2 c 1946 ex. 111 1/2-173.14 1/2 c 1947 ex. 111 1/2-173.14 1/2 c 1948 ex. 111 1/2-173.14 1/2 c 1949 ex. 111 1/2-173.14 1/2 c 1950 ex. 111 1/2-173.14 1/2 c 1951 ex. 111 1/2-173.14 1/2 c 1952 ex. 111 1/2-173.14 1/2 c 1953 ex. 111 1/2-173.14 1/2 c 1954 ex. 111 1/2-173.14 1/2 c 1955 ex. 111 1/2-173.14 1/2 c 1956 ex. 111 1/2-173.14 1/2 c 1957 ex. 111 1/2-173.14 1/2 c 1958 ex. 111 1/2-173.14 1/2 c 1959 ex. 111 1/2-173.14 1/2 c 1960 ex. 111 1/2-173.14 1/2 c 1961 ex. 111 1/2-173.14 1/2 c 1962 ex. 111 1/2-173.14 1/2 c 1963 ex. 111 1/2-173.14 1/2 c 1964 ex. 111 1/2-173.14 1/2 c 1965 ex. 111 1/2-173.14 1/2 c 1966 ex. 111 1/2-173.14 1/2 c 1967 ex. 111 1/2-173.14 1/2 c 1968 ex. 111 1/2-173.14 1/2 c 1969 ex. 111 1/2-173.14 1/2 c 1970 ex. 111 1/2-173.14 1/2 c 1971 ex. 111 1/2-173.14 1/2 c 1972 ex. 111 1/2-173.14 1/2 c 1973 ex. 111 1/2-173.14 1/2 c 1974 ex. 111 1/2-173.14 1/2 c 1975 ex. 111 1/2-173.14 1/2 c 1976 ex. 111 1/2-173.14 1/2 c 1977 ex. 111 1/2-173.14 1/2 c 1978 ex. 111 1/2-173.14 1/2 c 1979 ex. 111 1/2-173.14 1/2 c 1980 ex. 111 1/2-173.14 1/2 c 1981 ex. 111 1/2-173.14 1/2 c 1982 ex. 111 1/2-173.14 1/2 c 1983 ex. 111 1/2-173.14 1/2 c 1984 ex. 111 1/2-173.14 1/2 c 1985 ex. 111 1/2-173.14 1/2 c 1986 ex. 111 1/2-173.14 1/2 c 1987 ex. 111 1/2-173.14 1/2 c 1988 ex. 111 1/2-173.14 1/2 c 1989 ex. 111 1/2-173.14 1/2 c 1990 ex. 111 1/2-173.14 1/2 c 1991 ex. 111 1/2-173.14 1/2 c 1992 ex. 111 1/2-173.14 1/2 c 1993 ex. 111 1/2-173.14 1/2 c 1994 ex. 111 1/2-173.14 1/2 c 1995 ex. 111 1/2-173.14 1/2 c 1996 ex. 111 1/2-173.14 1/2 c 1997 ex. 111 1/2-173.14 1/2 c 1998 ex. 111 1/2-173.14 1/2 c 1999 ex. 111 1/2-173.14 1/2 c 2000 ex. 111 1/2-173.14 1/2 c 2001 ex. 111 1/2-173.14 1/2 c 2002 ex. 111 1/2-173.14 1/2 c 2003 ex. 111 1/2-173.14 1/2 c 2004 ex. 111 1/2-173.14 1/2 c 2005 ex. 111 1/2-173.14 1/2 c 2006 ex. 111 1/2-173.14 1/2 c 2007 ex. 111 1/2-173.14 1/2 c 2008 ex. 111 1/2-173.14 1/2 c 2009 ex. 111 1/2-173.14 1/2 c 2010 ex. 111 1/2-173.14 1/2 c 2011 ex. 111 1/2-173.14 1/2 c 2012 ex. 111 1/2-173.14 1/2 c 2013 ex. 111 1/2-173.14 1/2 c 2014 ex. 111 1/2-173.14 1/2 c 2015 ex. 111 1/2-173.14 1/2 c 2016 ex. 111 1/2-173.14 1/2 c 2017 ex. 111 1/2-173.14 1/2 c 2018 ex. 111 1/2-173.14 1/2 c 2019 ex. 111 1/2-173.14 1/2 c 2020 ex. 111 1/2-173.14 1/2 c 2021 ex. 111 1/2-173.14 1/2 c 2022 ex. 111 1/2-173.14 1/2 c 2023 ex. 111 1/2-173.14 1/2 c 2024 ex. 111 1/2-173.14 1/2 c 2025 ex. 111 1/2-173.14 1/2 c 2026 ex. 111 1/2-173.14 1/2 c 2027 ex. 111 1/2-173.14 1/2 c 2028 ex. 111 1/2-173.14 1/2 c 2029 ex. 111 1/2-173.14 1/2 c 2030 ex. 111 1/2-173.14 1/2 c 2031 ex. 111 1/2-173.14 1/2 c 2032 ex. 111 1/2-173.14 1/2 c 2033 ex. 111 1/2-173.14 1/2 c 2034 ex. 111 1/2-173.14 1/2 c 2035 ex. 111 1/2-173.14 1/2 c 2036 ex. 111 1/2-173.14 1/2 c 2037 ex. 111 1/2-173.14 1/2 c 2038 ex. 111 1/2-173.14 1/2 c 2039 ex. 111 1/2-173.14 1/2 c 2040 ex. 111 1/2-173.14 1/2 c 2041 ex. 111 1/2-173.14 1/2 c 2042 ex. 111 1/2-173.14 1/2 c 2043 ex. 111 1/2-173.14 1/2 c 2044 ex. 111 1/2-173.14 1/2 c 2045 ex. 111 1/2-173.14 1/2 c 2046 ex. 111 1/2-173.14 1/2 c 2047 ex. 111 1/2-173.14 1/2 c 2048 ex. 111 1/2-173.14 1/2 c 2049 ex. 111 1/2-173.14 1/2 c 2050 ex. 111 1/2-173.14 1/2 c 2051 ex. 111 1/2-173.14 1/2 c 2052 ex. 111 1/2-173.14 1/2 c 2053 ex. 111 1/2-173.14 1/2 c 2054 ex. 111 1/2-173.14 1/2 c 2055 ex. 111 1/2-173.14 1/2 c 2056 ex. 111 1/2-173.14 1/2 c 2057 ex. 111 1/2-173.14 1/2 c 2058 ex. 111 1/2-173.14 1/2 c 2059 ex. 111 1/2-173.14 1/2 c 2060 ex. 111 1/2-173.14 1/2 c 2061 ex. 111 1/2-173.14 1/2 c 2062 ex. 111 1/2-173.14 1/2 c 2063 ex. 111 1/2-173.14 1/2 c 2064 ex. 111 1/2-173.14 1/2 c 2065 ex. 111 1/2-173.14 1/2 c 2066 ex. 111 1/2-173.14 1/2 c 2067 ex. 111 1/2-173.14 1/2 c 2068 ex. 111 1/2-173.14 1/2 c 2069 ex. 111 1/2-173.14 1/2 c 2070 ex. 111 1/2-173.14 1/2 c 2071 ex. 111 1/2-173.14 1/2 c 2072 ex. 111 1/2-173.14 1/2 c 2073 ex. 111 1/2-173.14 1/2 c 2074 ex. 111 1/2-173.14 1/2 c 2075 ex. 111 1/2-173.14 1/2 c 2076 ex. 111 1/2-173.14 1/2 c 2077 ex. 111 1/2-173.14 1/2 c 2078 ex. 111 1/2-173.14 1/2 c 2079 ex. 111 1/2-173.14 1/2 c 2080 ex. 111 1/2-173.14 1/2 c 2081 ex. 111 1/2-173.14 1/2 c 2082 ex. 111 1/2-173.14 1/2 c 2083 ex. 111 1/2-173.14 1/2 c 2084 ex. 111 1/2-173.14 1/2 c 2085 ex. 111 1/2-173.14 1/2 c 2086 ex. 111 1/2-173.14 1/2 c 2087 ex. 111 1/2-173.14 1/2 c 2088 ex. 111 1/2-173.14 1/2 c 2089 ex. 111 1/2-173.14 1/2 c 2090 ex. 111 1/2-173.14 1/2 c 2091 ex. 111 1/2-173.14 1/2 c 2092 ex. 111 1/2-173.14 1/2 c 2093 ex. 111 1/2-173.14 1/2 c 2094 ex. 111 1/2-173.14 1/2 c 2095 ex. 111 1/2-173.14 1/2 c 2096 ex. 111 1/2-173.14 1/2 c 2097 ex. 111 1/2-173.14 1/2 c 2098 ex. 111 1/2-173.14 1/2 c 2099 ex. 111 1/2-173.14 1/2 c 2100 ex. 111 1/2-173.14 1/2 c 2101 ex. 111 1/2-173.14 1/2 c 2102 ex. 111 1/2-173.14 1/2 c 2103 ex. 111 1/2-173.14 1/2 c 2104 ex. 111 1/2-173.14 1/2 c 2105 ex. 111 1/2-173.14 1/2 c 2106 ex. 111 1/2-173.14 1/2 c 2107 ex. 111 1/2-173.14 1/2 c 2108 ex. 111 1/2-173.14 1/2 c 2109 ex. 111 1/2-173.14 1/2 c 2110 ex. 111 1/2-173.14 1/2 c 2111 ex. 111 1/2-173.14 1/2 c 2112 ex. 111 1/2-173.14 1/2 c 2113 ex. 111 1/2-173.14 1/2 c 2114 ex. 111 1/2-173.14 1/2 c 2115 ex. 111 1/2-173.14 1/2 c 2116 ex. 111 1/2-173.14 1/2 c 2117 ex. 111 1/2-173.14 1/2 c 2118 ex. 111 1/2-173.14 1/2 c 2119 ex. 111 1/2-173.14 1/2 c 2120 ex. 111 1/2-173.14 1/2 c 2121 ex. 111 1/2-173.14 1/2 c 2122 ex. 111 1/2-173.14 1/2 c 2123 ex. 111 1/2-173.14 1/2 c 2124 ex. 111 1/2-173.14 1/2 c 2125 ex. 111 1/2-173.14 1/2 c 2126 ex. 111 1/2-173.14 1/2 c 2127 ex. 111 1/2-173.14 1/2 c 2128 ex. 111 1/2-173.14 1/2 c 2129 ex. 111 1/2-173.14 1/2 c 2130 ex. 111 1/2-173.14 1/2 c 2131 ex. 111 1/2-173.14 1/2 c 2132 ex. 111 1/2-173.14 1/2 c 2133 ex. 111 1/2-173.14 1/2 c 2134 ex. 111 1/2-173.14 1/2 c 2135 ex. 111 1/2-173.14 1/2 c 2136 ex. 111 1/2-173.14 1/2 c 2137 ex. 111 1/2-173.14 1/2 c 2138 ex. 111 1/2-173.14 1/2 c 2139 ex. 111 1/2-173.14 1/2 c 2140 ex. 111 1/2-173.14 1/2 c 2141 ex. 111 1/2-173.14 1/2 c 2142 ex. 111 1/2-173.14 1/2 c 2143 ex. 111 1/2-173.14 1/2 c 2144 ex. 111 1/2-173.14 1/2 c 2145 ex. 111 1/2-173.14 1/2 c 2146 ex. 111 1/2-173.14 1/2 c 2147 ex. 111 1/2-173.14 1/2 c 2148 ex. 111 1/2-173.14 1/2 c 2149 ex. 111 1/2-173.14 1/2 c 2150 ex. 111 1/2-173.14 1/2 c 2151 ex. 111 1/2-173.14 1/2 c 2152 ex. 111 1/2-173.14 1/2 c 2153 ex. 111 1/2-173.14 1/2 c 2154 ex. 111 1/2-173.14 1/2 c 2155 ex. 111 1/2-173.14 1/2 c 2156 ex. 111 1/2-173.14 1/2 c 2157 ex. 111 1/2-173.14 1/2 c 2158 ex. 111 1/2-173.14 1/2 c 2159 ex. 111 1/2-173.14 1/2 c 2160 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1/2-173.14 1/2 c 2194 ex. 111 1/2-173.14 1/2 c 2195 ex. 111 1/2-173.14 1/2 c 2196 ex. 111 1/2-173.14 1/2 c 2197 ex. 111 1/2-173.14 1/2 c 2198 ex. 111 1/2-173.14 1/2 c 2199 ex. 111 1/2-173.14 1/2 c 2200 ex. 111 1/2-173.14 1/2 c 2201 ex. 111 1/2-173.14 1/2 c 2202 ex. 111 1/2-173.14 1/2 c 2203 ex. 111 1/2-173.14 1/2 c 2204 ex. 111 1/2-173.14 1/2 c 2205 ex. 111 1/2-173.14 1/2 c 2206 ex. 111 1/2-173.14 1/2 c 2207 ex. 111 1/2-173.14 1/2 c 2208 ex. 111 1/2-173.14 1/2 c 2209 ex. 1

MOTORISTS—THIS IS YOUR PAGE

MOTOR TRAPS.

For the Unsuspecting Motorist.

The warnings that have been issued recently by the motoring bodies regarding traps that are being laid on the roads to induce motorists to stop for the purpose of being molested by thugs, would seem to justify motor drivers in resolving to treat with suspicion each and every individual who appeals for a lift, and to be on their guard against diabolical tricks devised to entrap the unsuspecting motorist, remarks The Motor.

The dropped valise trick has deceived a number of drivers, but now that the warning has been given the desperadoes who are out for loot in any form, with violence if in the mood, are devising new methods.

The latest of these takes the form of an appeal to the humanity of the motorist. A woman confederate of the ruffians is left lying in the road. The first instinct of the average motorist is to stop, but in a recent instance, before actually coming to a standstill a driver luckily saw the heads of two men watching behind a fence. He accelerated and drove away.

There is another trick to be on guard against. This was tried recently on a lady driver returning alone after a dance. She saw a red lamp being waved in front of her, and stopped, thinking it might be a policeman or a road obstruction warning. A man got on to the running board in a menacing manner, but she was able to push him off and drive on.

It is quite clear that there are now prevalent forms of highway robbery which, while lacking in those touches of the romantic imparted to the profession in the days of Claude Duval, are being planned with a subtlety that is

MOTOR RECORDS.

67 Made on British Cars.

The Royal Automobile Club has prepared a summary of all world's and international class motor records made during 1931. The total number of records reported from all countries in the twelve months was 155. Of these 67 were made on British and 88 on foreign cars. Of the drivers concerned 113 were British and 42 foreign, and 62 records were made in Britain and 93 abroad. Eighty-four of the total number of records were made at speeds of over 100 m.p.h., twenty-two were over 120 m.p.h., whilst the fastest record of the year was the flying kilometre in Class B, made by Michel Dore on an 8-cylinder Panhard at Arpajon, the actual speed being 138.47 m.p.h.

Outstanding performances were made by J. Dunfee, P. K. Bamber and D. Froy, who captured sixteen records all at over 100 m.p.h. in Class D and E on Sunbeam cars, the best speed being 126.09 for the kilometre. J. Cobb's three records in International Class A at over 129 m.p.h. on a Delage are also noteworthy, as are S. C. H. Davis' thirteen long distance Class H records in one day on a 7 h.p. Austin at over 80 m.p.h.

Two other records stand out for special attention, viz., the 100 kilometre and 10 miles world's records made by Mrs. Stewart at 128.06 m.p.h. and 137.21 m.p.h. respectively. This is the first time a woman has ever held a world's motoring record.

villainous in intent, and all motorists, particularly women drivers, are justified in being on guard.

HAMPER DESIGN.

Whitehall and the Motor Cyclist.

In a reference to the Motor Vehicles (Construction and Use) Regulations which have been issued by the Ministry of Transport, Motor Cycling prophesies that some of the regulations and definitions will seriously hamper design.

"Others," Motor Cycling says, "seem merely to be silly. For example, was it really necessary for the Ministry to specify that motor cycles must be fitted with pneumatic tyres? And was it wise to lay down a definition of the pneumatic tyre that will, almost certainly, hamper inventors in their efforts to improve it? Again, why does the Minister think it proper to put forward a series of rules that have for their ultimate effect the total prohibition of the drawing of trailers by motor cycles?"

"The Regulations are disappointing. They exhibit merely the desire to restrain and restrict; they lack any indication of encouragement. And it is encouraging that this country and its harassed citizens need at this juncture of our history. Nor do they reveal any practical grip, on the part of their authors, of the subjects involved. On the contrary, they show to what lengths the bureaucratic mind can go when it is allowed to run riot. The Minister, for example, has thought fit to commit to print a regulation providing that 'the entire weight of the vehicle is transmitted directly to the road surface by circular wheels.' Unemployment figures may rise like a rocket; the bottom may fall out of our trade—and Whitehall puts a positive ban upon wheels that are oval or square! Presumably the intention is to deter us from riding about in tanks."

MOTOR SHOWS.

Industry Must Move Forward.

New York, Jan. 10. As an American institution, the automobile show is wit us to stay, in spite of criticism that have been levelled at it.

This conclusion is based on the support given to the thirty-first annual national show by the automobile industry held here during the last week. There are reasons for it in the belief of the automobile magnates.

A few of the reasons were summed up by R. H. Grant, Vice-President of General Motors Corporation, in an interview after he had seen the New York Show which ended to-day.

Recently, the National Automobile Chamber of Commerce decided to find out if new models are being introduced too frequently for the good of the industry and the public. The question interlocks with that of the status of the Automobile Show, because surveys made independently indicate that between 40 and 50 per cent. of the new jobs are brought forward during Automobile Show periods.

In talking about these matters, Mr. Grant speaks in the light of experience that goes back through the years that he served as head of the Chevrolet merchandising organization. Prior to that, Mr. Grant had his initial training in the cash register field, from which he came to general motors.

"Yes," he said, "I am a believer in the Automobile Show, and particularly the national exhibitions held annually in New York and Chicago. This is because the attendance has indicated from year to year over a long period, that the public interest is there."

"Naturally, I am interested in the public interest because I am interested in selling automobiles; and it is easier to sell something that there is a natural, spontaneous public interest in. If the public already is interested, naturally one does not have to go out as a salesman to create it. This is the hardest part of selling some types of products."

"To what extent," Mr. Grant was asked, "can shows be credited with stimulating the manufacture and sale of cars?"

"Well," was his answer, "the psychological reaction of the public for one thing indicates the extent to which new interest has been rekindled in the industry from year to year. The annual shows have helped to increase automobile manufacturing volume materially, but by just what per cent. nobody will ever know."

"The shows too, have the effect of renewing the energy of the engineering, production and sales forces of the factories. They are thus afforded an opportunity to see each other and each other's products and to draw inspiration therefrom."

A Wonderful Stimulation.

"The dealers as well feel the same stimulus and benefit by it. The shows put on throughout the country by the dealer associations are a wonderful contribution to the constant stimulation the industry is given."

On the question of new model introduction and its frequency, Mr. Grant said the industry must move forward whenever engineering and design have something worth while to contribute.

"The frequency of model changing," he said, "for the best interests of everybody concerned, has probably been overdone by some makers. Model changes must take place in the course of progress, but the best of business judgment should be used and the interests of everyone concerned—the public, the dealer and the manufacturer—should be taken into consideration."

"To my mind, it is a mistake to try to stimulate the industry by merely putting a new overcoat on a car; but if new designs have been created in a new style which is distinctly more pleasing, or if engineers have worked out mechanical improvements to make cars easier to handle and more comfortable to ride in, then it is to the interest of the public to get the benefit of this progress at proper intervals of time."

Mr. Grant added that the trend generally among all manufacturers is toward less frequent model changes.

SOLD TO BRITON.

Ford Trimotor Club Plane.

The Ford trimotor high-speed club plane exhibited at the recent International Aeronautical Exposition in Paris has just been sold to the Earl of Lovelace, prominent British sportsman, W. B. Mayo, head of the Aviation Division of the Ford Motor Company, announced to-day.

Lord Lovelace, according to dispatches from Paris, is planning to take off in the new plane on a flight to Tanganyika, British East Africa, where he will shoot elephants on his estates. His pilot will be the British flier, Captain Barnard, the Duchess of Bedford's famous pilot, who flew that titled sportsman on her aeroplane tour of Africa last year.

The Earl of Lovelace comes of an ancient titled British family, the first of the name having been Baron King, according to Burke's peerage. The present Earl of Lovelace, Lionel Forbescue King, D.S.O., Viscount Ockham, Baron King and Baron Ockham, has large estates in Surrey.

Lord Lovelace's new plane is fitted luxuriously and contains appointments which made it a central attraction at the Paris Show. It is similar in type to the Ford club planes used by many American business men to facilitate their business tours about the United States.

The plane is equipped with six reclining chairs, richly upholstered in steel grey silk moire, piped with silver grey leather, and a six-foot divan upholstered in red leather with an overcoat of green. The latter harmonises with the sidewall trim, which is of heavy silk of a coral rust shade, done in modernistic design. A similar fabric of shades of peach blended with grey is used for the ceiling trim. The floor is covered with a carpet of walnut shades.

In the rear of the passenger seat-

HIRE CARS.

Taximeters May Go to Singapore.

Interesting decisions in connection with Singapore transport facilities were made at a meeting of Committee No. 1 of the Singapore Municipal Commissioners.

It was decided that the Registrar of Vehicles shall, while on leave at Home, investigate further the question of providing taximeters for hire cars. The Registrar will strictly enforce the standard of fitness of hire cars.

It was recommended that notice be given that, after July 1, 1933 no more buses of old Ford Model ("T") be licensed, on the understanding that buses scrapped may be replaced by modern vehicles to the same extent of seating capacity.

ing space are two compartments, the forward one of them is for the storage of trunks and other luggage. Above it is a food storage compartment, equipped with vacuum cases. The rear compartment is a well-equipped lavatory.

Lights are diamond-shaped, fitted with opal glass, and mounted above the seats, to facilitate reading. Interior metal fittings are plated with chromium. Trays may be fixed to the arm rests of the seats, for writing, reading, or serving lunch, while a large table, which may be mounted on the arms of the two pairs of facing seats, may be used for bridge, writing reports or map study.

The external surfaces of the wings and fuselage are aluminised. The windows are of the solid type, fitted with adjustable ventilators. The plane is fitted with the new high-speed equipment including ring cowls on the outboard motors, wheel "panta" and stream-lined landing gear. Among the navigation instruments is an earth indicator compass.

TRACTION CO.

Increased Revenue and Distribution.

Gross revenue of the Singapore Traction Co. for the year to September 30 last amounted to £196,527, compared with £174,047.

Net profit shows an increase of £6,846 at £57,944. After appropriating £4,576 (against £4,247) to debenture redemption, £3,000 (same to writing off discount and commission on debenture stock and £18,000 (against £15,000) to depreciation and renewals, there is a disposable balance of £35,725.

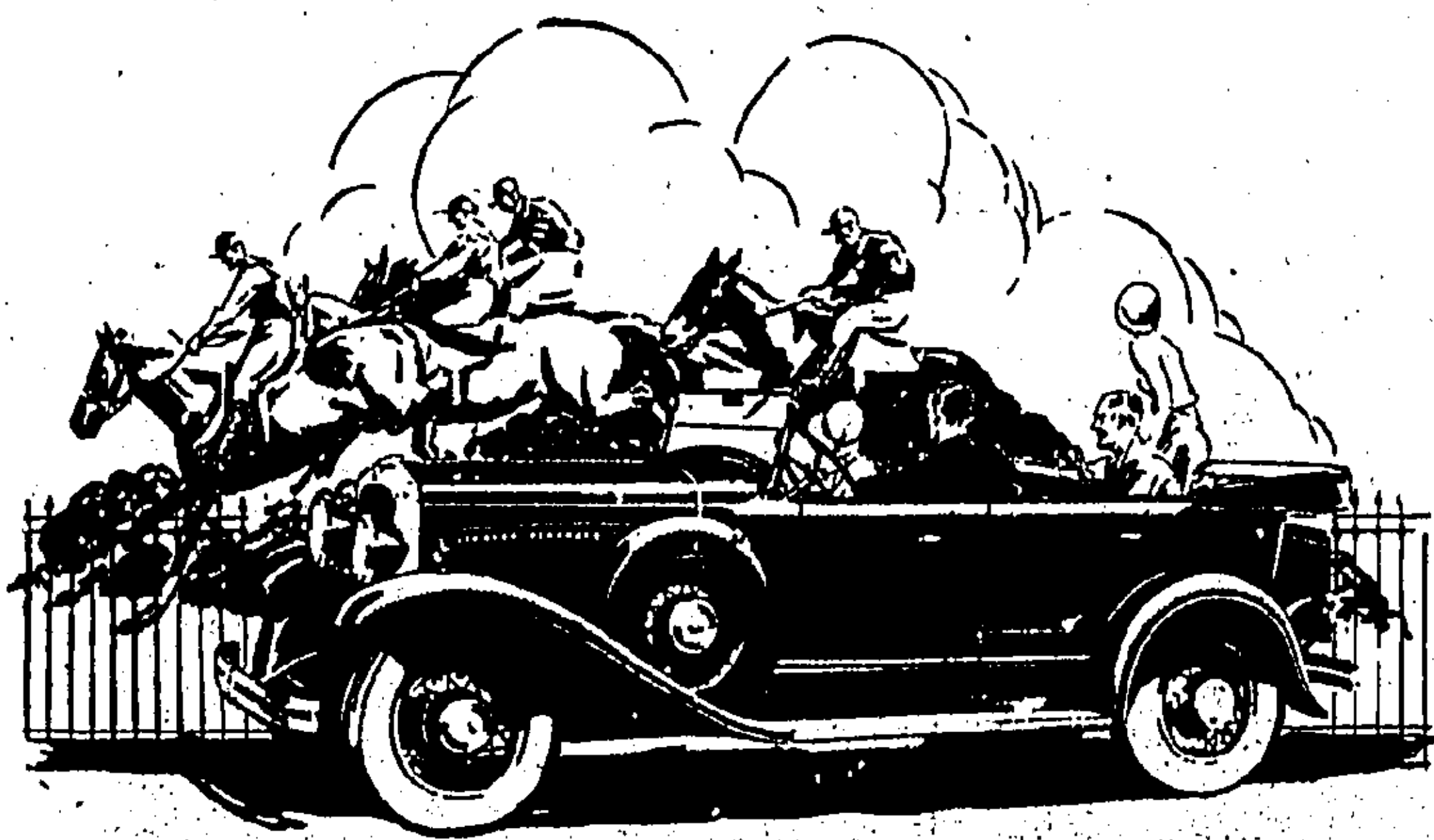
It is proposed to pay a dividend of 8 per cent. (against 7 per cent.) on the seven per cent. cumulative preference on account of arrears, leaving arrears of 10 per cent. This will require £16,000 and carries with it a like sum to the managers, the Shanghai Electric Construction Co. The carry-forward is £3,725, compared with £3,367 brought in.

During the year new trolley bus routes were opened with a total distance of approximately two route miles. At the date of the accounts there were in operation 24.28 miles of trolley bus route (of which 7.83 miles are traversed by motor omnibuses also) and 18.58 miles of motor omnibus route. Traffic receipts for the current year show a small increase compared with the corresponding period of the year just ended.

PITY THE POOR MOTORIST.

Referring to the glut of regulations now being issued The Motor says:—"What motorists are suffering from to-day is acute regulatory hemiplegia, alternating with chronic inflammation of the schedulitis!"

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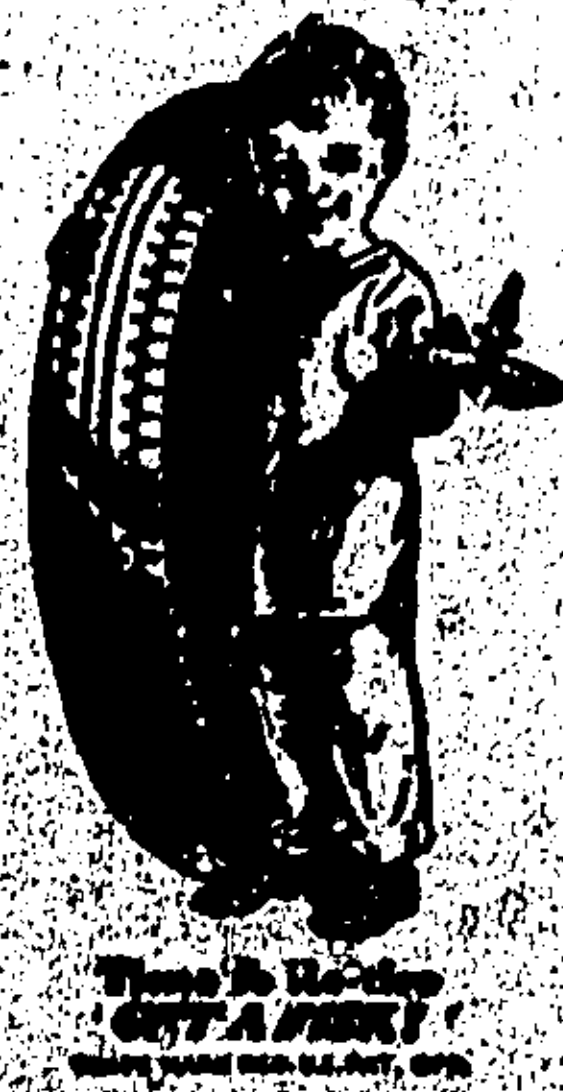
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U.S. TRADERS.

Big 1931 Demand for Tyres Expected.

Rubber business in London, says the Statist, continues to be on a very small scale and prices for both spot and forward positions are virtually unchanged. While some light improvement is reported in the American situation, information actually available is not sufficiently precise or extensive enough for the value of the reports of better conditions to be closely ascertained.

What news is to hand seems to be of a somewhat conflicting nature and rather to indicate on balance that alterations in the outlook of those industries which consume rubber is not materially different from what it was before the opening of the New Year.

Thus, while the Chevrolet, Hudson, Cadillac and a number of minor American automobile companies have added to their pay-rolls, the position with regard to several of the leading American motor manufacturing concerns remains critical.

Both the President of the Good-year Tyre and Rubber Co. and the President of the B. F. Goodrich Co. have made comparatively optimistic forecasts with regard to the demand for tyres during 1931 and have stated that the rate of production of their companies was increased from January 1.

On the other hand a number of important tyre manufacturers, including the Goodrich Company, have made further drastic cuts in prices. It looks very much as though some American tyre manufacturers have increased their output in anticipation of the demand which they expect to come about through lower prices—a procedure which is a little puzzling to the British business man, but which is characteristic of American business methods where the capitalisation of optimism plays a prominent part.

The Bureau of Census of Manufactures has issued particulars of the United States' output of motor cars during 1929. The figures come tamely after the lapse of twelve months, inasmuch as the output of motor cars for 1929, as represented by the principal makers has long been known.

However, the figures are the most comprehensive that have been issued and have the merit of being official. Therefore, we may note that, in round figures, the United States' output of passenger vehicles during 1929 amounted to 4,452,000 of a value of \$2,793,000,000 and commercial vehicles to 843,373 of a value of \$544,000,000.

Mr. Rae's Figures. A paper read by Mr. George Rae, of Messrs. Harrisons and Crossfield before the Midland Section of the Institution of Rubber Manufacturers gave the information that the total area under plantation rubber at the end of 1929 was between 6,600,000 and 7,200,000 acres.

These figures are considerably in excess of those published by the Rubber Growers' Association in November, 1929, which put the total acreage at 6,000,000, although it was added that the figures could not be considered as an estimate. Mr. Rae's statistics of production for 1929 showed that 36 per cent. of the output was directly under British control, while Malayan native production equalled 23 per cent. of the whole.

These figures bear out the popular assertion that Great Britain could control approximately two-thirds of the world's output of rubber. Production directly controlled by Dutch interest was slightly under 7 per cent. of world production.

FORD PLANES.

Order from the Chilean Government.

Sales of new type 5 AT high-speed Ford trimotor transport planes to the Chilean Government and to the United States Navy were announced recently by Mr. W. B. Mayo, head of the Airplane Division of the Ford Motor Company.

The contract for the planes ordered by the Government of Chile was signed by Ambassador Davila in Washington. The great transport will be the first completely equipped ambulance plane turned out by the Ford Motor Company factory. Fittings will include an emergency operating table to enable surgeons to perform operations while in flight; a complete sterilising unit, an equipment of instruments and two litters for the transport of wounded or ill passengers. The contract specified delivery within one month.

The new high-speed transport plane ordered by the Navy Department is to be delivered in two weeks. Its equipment includes wheel "pumps" and streamline landing gear. Both planes are powered with three Wasp motors and equipped with electric starters.

DUNLOP SALES.

A Record in the History of the Company.

"The company has just finished a record sales year in its history," said Mr. G. L. Kenward, sales director of the Dunlop Rubber Co., recently to a party of Ulster motor traders. "Later in the year," Mr. Kenward continued, "Sir Eric Geddes, our chairman, will show the public what the company has done, and the public will be pleasantly surprised."

"There is no foundation for rumours of tyre price reductions," he said, and added that the success of the company was due to its stable policy. The annual meeting of the company, whose issued capital totals £12,251,046, will probably be held about the middle of May.

In a statement accompanying warrants for the interim dividend of 6 per cent. in October last, it was announced that the trading position of the company has been maintained in a most satisfactory manner during the first six months of the year, and that the quality of the company's products had never been better.

BRITISH BUSES.

Service to Be Started in Cairo.

A British concern is about to begin operating a motor-omnibus service concession in the city of Cairo. This privilege was obtained from the Egyptian Government by the Overseas Motor Transport Company, Limited, and Messrs. J. L. Thornycroft and Co., Limited, jointly.

Already a number of Thornycroft motor-omnibuses are on their way to Egypt, and two of these were inspected in Lincoln's Inn Fields by many persons interested in passenger transport prior to their dispatch with others on board the Carnarvonshire for Egypt.

In view of the general trade conditions it is pleasant to note that this concession has been gained by a British firm in the face of strong international competition.

These motor-omnibuses for Cairo have coachwork with special arrangements to keep them cool and well ventilated, constructed by the Park Royal Coach Works.

and output by natives in Netherlands East Indies nearly 13 per cent, so that approximately 36 per cent. of the world's production came from areas under the influence of the British and the Dutch Governments.

It is interesting to observe that whereas the output of rubber by natives of the Netherlands East Indies has declined considerably during 1929, as a result of low prices, the output of Malayan native rubber has not declined. It is known that the Dutch Government was not well-disposed toward any attempt to control the output of rubber and its sole objection were by reason of opposition to any artificial restraint on trade, then it might be fully justified in its attitude.

But another reason semi-officially advanced was that the Government did not wish to interfere with native producers. It would be interesting to know whether the Government is satisfied with a trend of events wherein so far, the Malayan natives have been able to maintain production and the Dutch East Indian native has not.

NO MANSLAUGHTER

Motorist Emerges With Flying Colours.

Capt. Desmond Charles Methuen (31), of the Royal Artillery, Woolwich, who was charged with the manslaughter of Miss Dorothy Ethel Bunning, a school-mistress, was acquitted at the Old Bailey. There were also charges of causing Miss Bunning bodily harm by wanton driving and with being drunk in charge of a motor-car, and Captain Methuen was found not guilty on all the counts.

The case for the Crown was that after Miss Bunning had been knocked down at Blackheath by a motor-cycle and side-car, Captain Methuen's car drove through a group of ambulance men and others and carried the woman along for several yards. She died two hours later. Captain Methuen has stated that he pulled up as soon as possible and had no idea he had struck Miss Bunning. He denied that he was under the influence of drink.

Captain Methuen, replying to Mr. McClure (prosecuting), said that if people were standing in the road they might get knocked down by a car.

Mr. Justice Charles: Do you think people have no right to be on the roads. Here was a big bunch of people standing still. Do you think you were entitled to drive through them and let them take their chance?—No, I do not think I had any right to drive through them.

They why did you?—Because I had to pull over or hit the back of the ambulance.

Sir Henry Curtis Bennett, K.C. (defending): If you had thought you were bound to run into someone, would you have gone on?—No, I would have crashed into the ambulance.

Dr. John Montgomery, of Charlton, said that he saw Captain Methuen in the early hours on November 20. Captain Methuen was calm, collected, and normal when he questioned him.

Sir Henry Curtis Bennett: Did you test him with a number of words beginning with British Constitution and including Royal Field Artillery, Aberystwyth, Buenos Ayres, Pernambuco, and Ecclefechan?

Dr. Montgomery said that Captain Methuen pronounced all those words correctly. He also pronounced "anti-Gallician" when it was spelt to him.

Mr. Justice Charles: Well I don't think I could have pronounced it.

Dr. Montgomery said that he applied other tests, including the placing of the point of a pencil in a small circle. He also asked general questions which Captain Methuen answered correctly. He said that Admiral Taylor won the last by-election, but he could not say what the constituency was except that it was a London one. He also gave the month when General Smith-Dorrien was sent home from the war. Dr. Montgomery added that in his opinion Captain Methuen was absolutely sober.

Mr. McClure: Do you always test a man who is drunk by asking him these extraordinary questions?—I put him through a simple test at first and then gave him a more difficult one.

You would not say that because a man could not state the month when General Smith-Dorrien came back he was drunk?—Not at all.

A Thorough Test. Sir William Willcox, for many years medical adviser to the Home Office, said he thought Dr. Montgomery's examination one of the most thorough he had met with.

Mr. Justice Charles, summing up, said that the tests applied to Cap-

TRIPLE BLUE FINED.

Licence Suspended After a Zig-Zag Drive.

Harold Edward Westery Prest, of Shalford, near Guildford, a Cambridge triple blue and holder of the Croix de Guerre with palm, was fined £25 and had his licence suspended for twelve months at Guildford recently for having been under the influence of drink to such an extent as to be incapable of having proper control of a motor-car.

Evidence was given that on a foggy night Mr. Leslie Cockburn, who was driving a car towards London, saw Prest zig-zagging across the road. Cockburn's manager, Mr. Hobbs, had previously offered Prest a lift at Godalming, and he repeated the offer. Prest said that if they would not let him drive his car he would walk, as he had a flash lamp and if he fell in the ditch he could swim.

Prest pleaded not guilty, and said that he was under the impression that Cockburn and Hobbs were trying to rob him, as they had previously pressed him to let them take him home during conversations in an hotel at Godalming.

A.A. TAKE ACTION.

Many Charges Against Motorists.

The Automobile Association state that they have in hand the case of a motorist who for one incident has been warned that he is to receive summonses accusing him of:

Driving in a manner dangerous to the public;

Driving without due care and attention;

Driving without reasonable consideration for other persons using the road; and Driving recklessly.

Under the new Road Traffic Act he might also receive a fifth summons for "driving at a speed dangerous to the public."

"We are going to fight this procedure for all we are worth, as, in our view, it is most unfair to the motorist," a legal expert to the Automobile Association stated. "The police should not be permitted to take out a number of summonses and leave it to the Court to decide on which to convict."

The issue of alternative summonses, it was added, also increased the Court costs which the motorist had to pay.

tain Methuen were the most thorough in his experience, and he had come out of them with flying colours. "I think, with regard to the spelling test," added his Lordship, "I should myself have failed miserably. We may therefore think he was not drunk in the car."

Jury and Ambulances.

The jury found Captain Methuen not guilty on all charges. They added a rider, "We are of opinion that there was negligence on the part of the ambulance authorities in leaving the ambulance in the middle of the road, and that instructions to obviate this should be given in future for the protection of the public."

Mr. Justice Charles: I think that is quite a reasonable rider to add to your verdict, and I should like to say myself that I think it is a wrong practice to bandage people in the middle of the road. An injured person should be removed to the sidewalk as quickly and gently as possible and then transferred to the ambulance.



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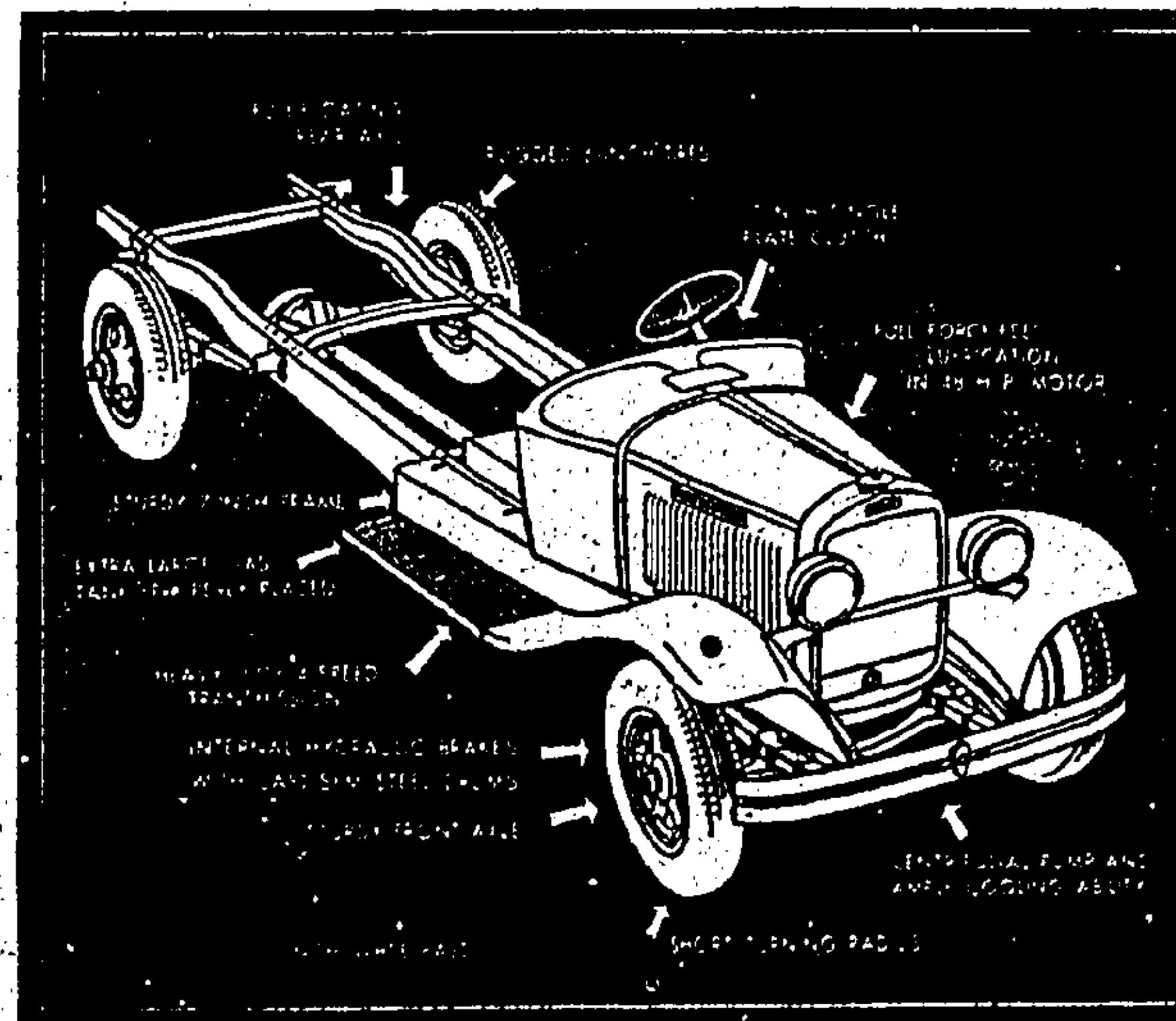
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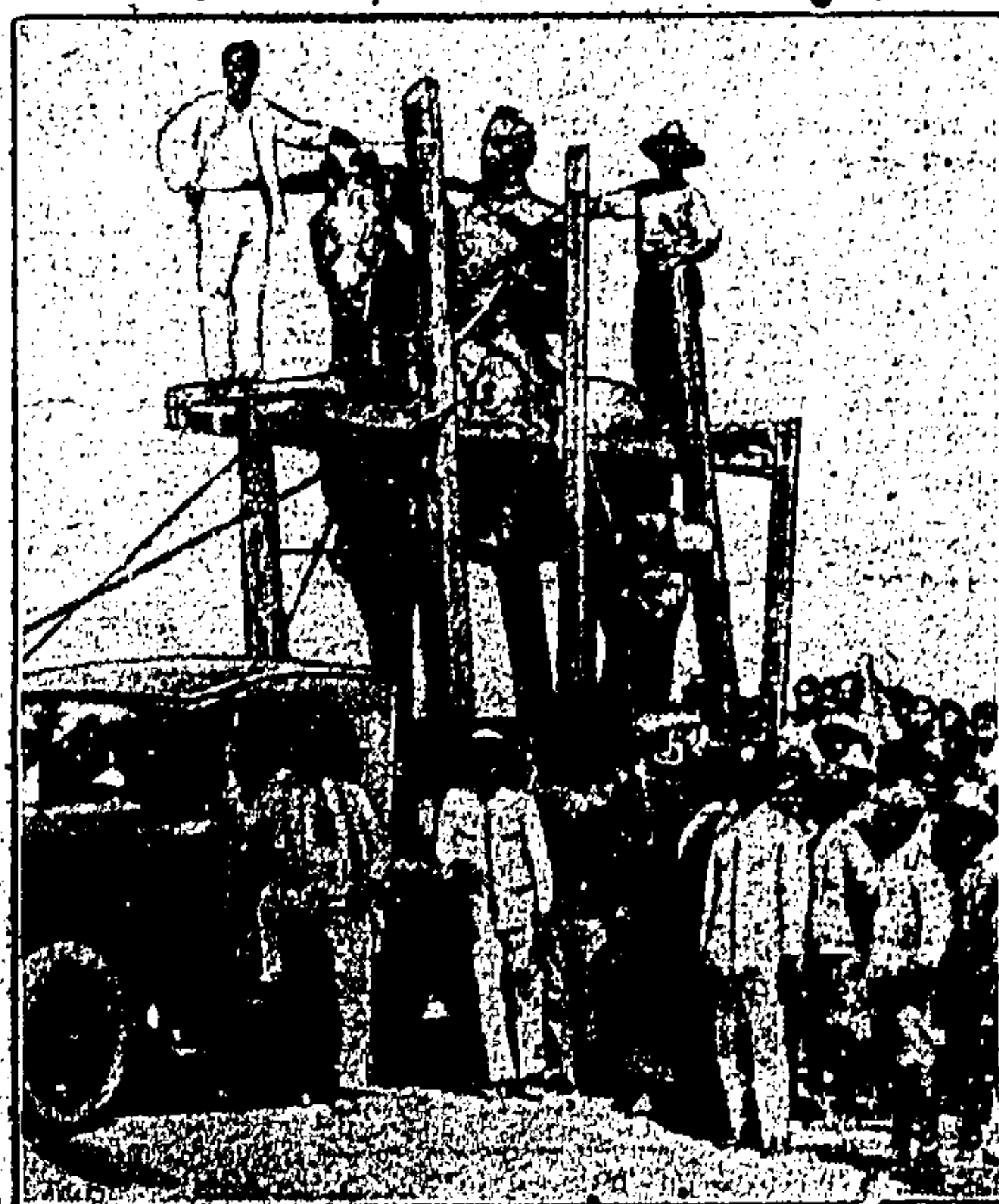
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DODGE TRUCK MOVES STATUE OF BOLIVAR.



A statue, weighing more than three tons, to be erected in Barcelona, Venezuela in memory of the centennial of the death of Simon Bolivar, father of South American independence, was successfully moved to its pedestal by a one and one-half ton Dodge truck.

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1931

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LIKE "DEVILS OR WOLVES."

Noises of Rikisha and
Chair Coolies.

HOTEL RESIDENT'S COMPLAINT.

A strong protest against noises created by rikisha and chair coolies outside the Peak Hotel, was lodged by an hotel resident, Mr. Frank Austin, manager of S. J. David and Co., in the Central Police Court this morning. Two chair coolies were charged with making noises "calculated to disturb or interfere with the public tranquillity" in Stubbs Road.

Accused denied the charge, and a Chinese detective testified to having gone to the Tram Station on receipt of a telephone message, and caught the two men who were shouting "Lai, lai!" in Hoklo.

Mr. Austin Explains.

Asked if he had anything to state, Mr. Frank Austin replied: "I think it was the night of March 24-25, at about one or 1.30 a.m. I telephoned to Mount Gough Police Station and I think my message was taken by the Sergeant in charge. I told him that the coolies at the Peak Hotel were making a great deal of noise—could they do anything to stop them? My wife and I live in the Peak Hotel very nearly opposite the coolies' quarters, in the main building, facing the station.

"I have complained twice before about the noise," continued Mr. Austin, "to the Mount Gough Police Station. I understand they did their very best to stop some of this very great noise, but actually these coolies make so much noise day and night that it is very troublesome to the people living in that quarter. It is worse at night, specially, about eleven o'clock. Whenever a tram comes up there is a great deal of shouting."

Mr. Austin explained that owing to the cheap fares, the Peak trams ran up to about 3 a.m. "It is very disturbing," he said, "and wakens many people up, and when one wakes up at that hour of night, it is not easy to get to sleep again. They also make a great deal of noise during the day time."

Like Devils Possessed!
Continuing, Mr. Austin said: "It so happens my wife has been sick in bed since Saturday, and she tells me that the noise is just as bad as during the night. These coolies are devil-possessed, especially when the tourists come up to the Peak. The coolies do not come out of the stands in order, and they clamour round them, like, I think, devils or wolves. I have been living in the Peak Hotel for some years at odd times, and this noise has been going on for a long time, I think they have never been so bad as lately."

The Magistrate (to accused)—"Convicted, and fined \$5 each. This sort of noise has got to stop, and the next offenders who are brought here and convicted will be fined much heavier. There is no reason for all this noise."

Not Afraid of Police.
Sub-Inspector Stewart Logan remarked that he had personally warned the coolies, but his warnings were futile. The Police were taking this action because the coolies did not care about the Police.

His Worship suggested that a Police constable be kept on duty to see that the coolies do come out of the stands in proper order, and Inspector Logan concurred.

SIR JOHN SIMON AND LIBERALISM.

Unfettered Independence
Essential.

NO KOWTOWING TO LABOUR.

London, Yesterday.
The dissensions among Liberal Parliamentary ranks are carried a step further, in a letter from Sir John Simon, in which he says that the proceedings at yesterday's meeting brought matters to

Our Sports Diary.

LOCAL.

LAWN TENNIS—To-day—H.K.C.C. Tournament.

HOCKEY—To-day—Y.M.C.A. v. University II, King's Park, 5.15 p.m.

To-morrow—Caer Clark Cup—St. Andrew's Club v. Kowloon Ladies' Hockey Club; Radio Sports Club v. H.K. & S. Brigade, Marina Ground, 5 p.m.

Saturday—Caer Clark Cup—Club de Recreio v. Hong Kong Ladies' Hockey Club.

CHESS—To-morrow—Entries close for Kowloon Chess Club's Junior Championship.
April 7—Open Chess Championship commences.

LAWN BOWLS—To-morrow—Lawn Bowls Association Annual Meeting, 5.30 p.m.

RUGBY FOOTBALL—Saturday—Club v. Navy, Club Ground, 3 p.m.
April 4—Club v. Army, Soekunpoo, 3 p.m.

FOOTBALL—Saturday—First Division—Police R.C. v. Chinese Athletic; Royal Artillery v. Kowloon F.C.; Club v. Navy; Club de Recreio v. Borderers; St. Joseph's v. South China A.A.; Division II—Kowloon F.C. v. Chinese Athletic; Army v. Eastern; University v. Borderers; Division III—R.A.F. v. R.E.; R.A.O.C. v. South China A.A.
April 18—Sunday Herald Charity Cup Final—Scotland v. China.

CRICKET—Saturday—Division I—Hong Kong C.C. v. Craigengower C.C. (L.); Kowloon C.C. v. University (L.); Division II—Craigengower C.C. v. Royal Engineers (L.); Civil Service C.C. v. University (F.).

FENCING—Monday—Fencing Club Meeting, Yacht Club, 5.15 p.m.

GOLF—April 2—Entries close for Shanghai Visitors' Cup, Fanning.
April 5—Shanghai Visitors' Cup, Fanning; Open Foursomes, Kowloon.

RACING—April 4 and 6—Second Extra Race Meeting, Happy Valley.
April 12—Third Extra Race Meeting, Happy Valley.

HOME.

RACING—To-day—Liverpool Spring Cup.
To-morrow—Grand National Steeplechase.

a head. It was useless to ignore these sub-divisions. He was one of seventeen who favoured retaining an unfettered independence and opposed any commitment in support of the present Government.

Sir John quotes the declaration of Mr. Lloyd George of a year ago, pointing out the danger of letting the Government believe that Liberals would never vote against them on a critical issue.—Reuter.

LUCKY WINNERS OF IRISH SWEEP.

Bids Received for Half-Share of Ticket.

MR. CHUN'S ANXIETY.

Tientsin, Yesterday.
The Sir Lindsay ticket in the Grand National was originally shared equally between Mrs. Morris, the wife of an American casings buyer, and Mrs. Kaufman, the wife of a Russian dentist, each contributing five dollars, while a fifth share in Mrs. Kaufman's half was later purchased by Mr. Lazarenko, Mr. Kaufman's dental mechanic, who is also a Russian.

It appears that Mrs. Morris was the actual purchaser of the ticket, the obtaining of which was one of her first acts when she recently returned from New York. The parties concerned have not yet formulated definite plans but in the meantime numerous cabled bids are being received from abroad, negotiating for the purchase of the half ticket, and it is believed that the three lucky holders will dispose of half to the highest bidder.

Mr. Cooke who is a well-known local sportsman and jockey was informed of his good fortune while exercising ponies on the race course this morning, but beyond expressing his extreme satisfaction he is taking the news quietly and without undue evidence of excitement.

The remaining cash prize winner is Chun Tsang-hsi, a Messrs. Jardine's Chinese clerk, aged 45, who refused to discuss the matter, and whose chief anxiety is to keep the news as quiet as possible for fear of persecution by unlawful elements. This anxiety is understandable in view of the recent kidnapping of an Ewo comrade whose whereabouts are still unknown.—Reuter.

LOSS OF CUTLERY.

SHAMSHUPO CAMP SWEEPER'S
GOOD LUCK.

After hearing further evidence in the Kowloon Police Court this morning, the case against Chan Fuk and Lau Mau who were charged with the theft and receiving of a quantity of cutlery, the property of the N.A.A.F.I. at Shamsuipo Camp recently, was dismissed.

The Lieut.-Quartermaster, who is in charge of the sweeping arrangements, said that the first accused was employed as a sweeper at Sun Wai Camp from January 9 to March 14. As a sweeper his duties would be to collect the rubbish and take it to the incinerator. When sorting the rubbish, he might have discovered the cutlery. As there were no special instructions regarding this, there was no objection to his taking them away in view of the fact that they were rusty.

"I want a shave," said the determined-looking man as he dropped into the barber's chair, "I don't want a haircut or a shampoo. Neither do I want any bay rum, hair tonic, hot towels, or face massage. I just want a plain shave with no trimmings. Do you understand that?"
"Yes, sir," said the barber. "Will you have some lather on your face, sir."

AMUSEMENTS

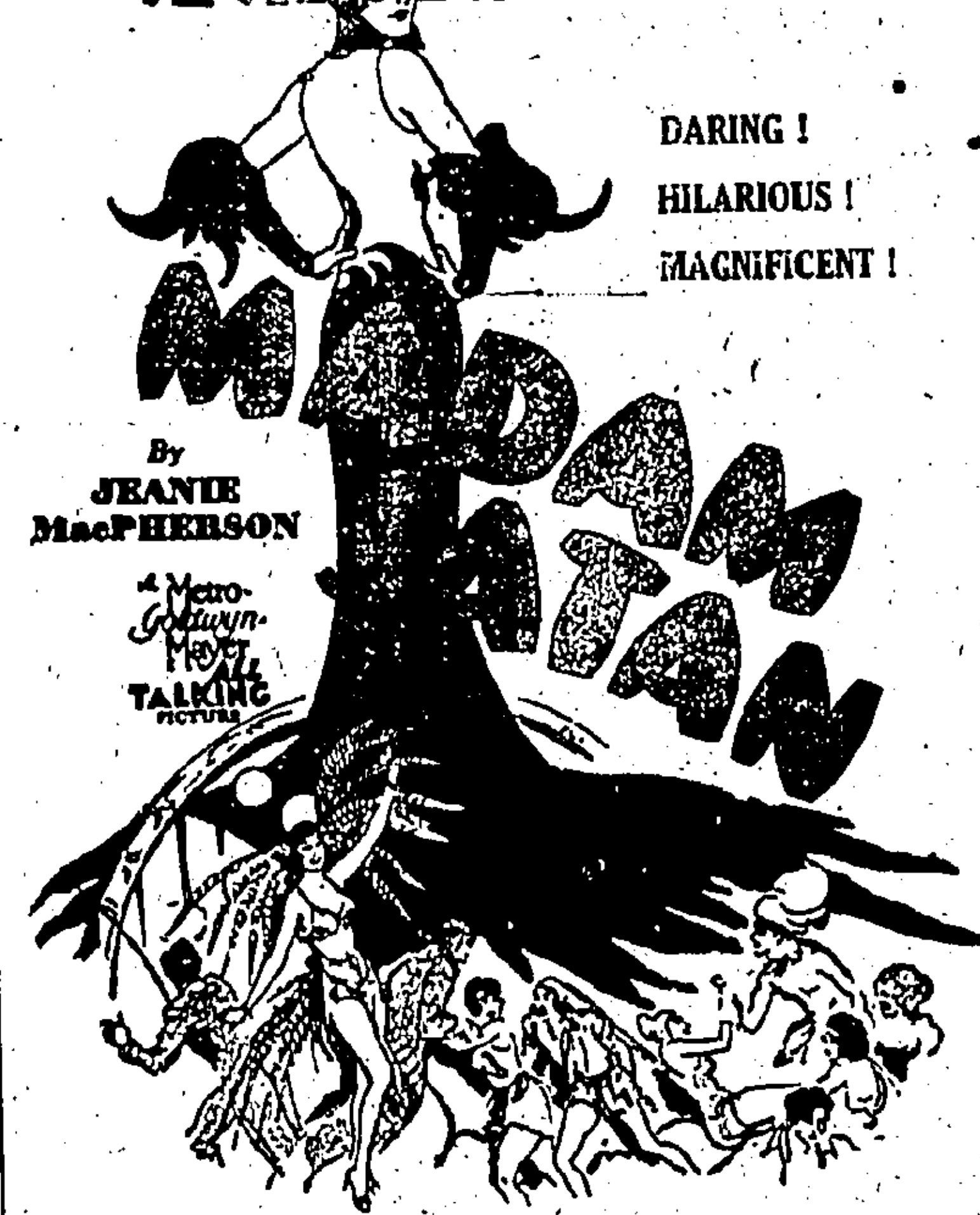
AT THE **QUEEN'S** SHOWING TO-DAY
At 2.30, 5.00, 7.15 & 9.20.

A SATURNALIA

LOVE and SPECTACULAR THRILLS.

CECIL B. DE MILLE

DARING!
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KAY JOHNSON—REGINALD DENNY
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SINGERS, DANCERS, GLORIOUS GIRLS AND
THE REGAL BEAUTY OF COLORS THAT
TURN THE RAINBOW GREEN WITH ENVY!



WINNIE LIGHTNER
CONWAY TEARLE
NICK LUCA
NANCY WELFORD
ANN PENNINGTON
CHORUS OF 100
Dazzling Beauties
Special Attractions by
LARRY CEBALLOS
Directed by
ROY DEL RUTH

VITAPHONE

BEBE DANIELS
IN
"SWIM GIRL SWIM"
Gaiety Girls
Jazzie Hall
Jazzie Dore
AT THE **STAR**

SATURDAY AT 9.15

MUSIC FROM
THE ETHER

presented by
MAURICE AND GINETTE
MARTENOT

TO-DAY & TO-MORROW
AT 5.30 & 8.30

TO-DAY TO SATURDAY

Daily at 2.30, 5.10, 7.15 & 9.20 p.m.

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THE FUNNIEST OF THEM ALL!



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AT ORDINARY PRICES:

At 2.30 p.m.—Dress Circle \$1.10, Upper Circle 80 Cents,
Back Stalls 55 Cents and Front Stalls 35 Cents.
(Children 20 Cents to Front Stalls).

At 5.10 & 7.15 p.m.—Dress Circle \$1.40, Upper Circle \$1.00,
Back Stalls 80 Cents and Front Stalls 45 Cents.
(Children 30 Cents to Front Stalls).

At 9.20 p.m.—Dress Circle \$1.70, Upper Circle \$1.00,
Back Stalls 80 Cents and Front Stalls 45 Cents.

Children half price to Dress Circle, Upper Circle and Back Stalls.

Service Men—70 Cents to Back Stalls and Upper Circle at 5.10, 7.15 and 9.20 p.m. shows.

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Torture you—take

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